XRP Ripple

XRP is the digital asset of the XRP Ledger, a public blockchain built for fast, low-cost payments, including cross-border payments between banks and financial institutions.

Trade XRP on Webull

Crypto assets are volatile. Read the risks below first.

XRP at a glance

Type **Currency / payment token**	Launched **June 2012**	Maximum supply **100 billion XRP** All created at launch
Coins in circulation **~63.4 billion XRP** as of October 26, 2026	Market cap rank **Top 10 by market cap** ~$81 billion USD as of October 26, 2026	Network **XRP Ledger (layer 1)** Secured by a consensus protocol, not mining

What is XRP?

XRP is the native asset of the XRP Ledger, a blockchain launched in 2012. Unlike many crypto assets that focus on smart contracts or decentralized finance, XRP's main goal is faster, cheaper cross-border payments. It can act as a "bridge" between different currencies, and the network aims to settle payments in seconds at a very low cost compared with traditional banking.

The XRP Ledger is run by a community of developers and validators rather than a single authority. Ripple, a US technology company, was among its early developers and has focused on getting banks and financial institutions to use the technology. Ripple also holds a large share of the XRP supply (see the risks below).

How it works

Consensus, not mining

Validators on the network agree on the state of the ledger using a consensus protocol. There is no mining, and this agreement prevents double-spending.

A tiny fee that's destroyed

Every transaction destroys a very small amount of XRP (at least 0.00001 XRP) to deter spam. The cost rises when the network is busy.

A fixed supply, released over time

All 100 billion XRP were created at launch. Most went to Ripple, which keeps a large portion in escrow and releases it over time.

Key risks to understand

Price swings	XRP's price has been highly volatile and can move sharply on speculation, news, regulation and investor sentiment. It has also tended to move with the price of Bitcoin. In some circumstances it may be hard to value your holdings.
Demand and adoption	XRP's value depends partly on whether banks and payment companies adopt it. If people stop buying, using or holding XRP, or adoption slows, the price could fall.
Concentration of supply	Ripple and its executives hold a significant share of all XRP. How and when they release or sell it could affect the price.
Network attacks	If one party gained control of a majority of the network, they could double-spend coins and damage trust in XRP.
Legal and regulatory history	In 2020 the US SEC sued Ripple, alleging an unregistered securities offering. A US court ruled in 2023 that Ripple's sales of XRP on public exchanges weren't securities sales, but its sales to institutional investors were. The case ended in August 2025 with a $125 million penalty and an injunction on Ripple's institutional sales that remain in effect. No Canadian securities regulator has given an opinion on how XRP is characterized, and Webull may delist XRP if a court decides it is a security. Rules for crypto assets continue to evolve.

Forks	The XRP Ledger software can split into two versions. Webull may choose not to support a fork, in which case you wouldn't receive any new assets it creates.
Transaction costs	The fee for each transaction can rise when the network is under heavy load, which could affect how people use XRP.
Cyber security	Blockchain networks, and platforms like Webull and its service providers, can be targeted by cyber-attacks. Advances in technology such as quantum computing could also create new vulnerabilities.

This is not a complete list. Crypto transfers are generally irreversible, and crypto assets come with limited investor protections and deposit insurance in Canada compared with many other products. Make sure you understand the risks before you trade.

How your XRP is held

Webull uses third-party custodians that support XRP, including Coinbase Custody Trust Company, LLC and Coinbase Canada Inc. Coinbase has provided a SOC 2 Type 2 report on its security controls for broker, custody/vault and wallet services.

Learn more

XRP Ledger (xrpl.org)

Ripple consensus whitepaper

How XRP transaction costs work

SEC litigation release on Ripple (August 2025)

Types of crypto assets (CSA)

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