Litecoin LTC

Litecoin is one of the earliest established crypto assets. It started in 2011 as a modified copy of Bitcoin, built for faster, lower-cost payments, and it has a fixed supply of 84 million coins.

Trade Litecoin on Webull

Crypto assets are volatile. Read the risks below first.

Litecoin at a glance

Type **Digital currency**	Launched **October 2011** Created by Charlie Lee	Maximum supply **84 million LTC** Permanently capped, four times Bitcoin's cap
Coins in circulation **~77.8 million LTC** as of October 26, 2026	Market cap rank **Top 50 by market cap** ~$4.4 billion USD as of October 26, 2026	Network **Litecoin network (layer 1)** Secured by proof of work

What is Litecoin?

Litecoin is a peer-to-peer digital currency that lets people send and receive value over the internet without a bank in the middle. Charlie Lee, a former Google engineer, created it in 2011 by copying Bitcoin's open-source code and changing a few key settings: faster blocks, a larger supply cap and a different mining algorithm.

No single party controls Litecoin. Developers, miners, node operators and users all take part, and the non-profit Litecoin Foundation supports its development and education. It has no whitepaper, but the Foundation publishes learning materials at litecoin.org.

How it works

Built on Bitcoin's design

Litecoin works like Bitcoin but creates a new block about every 2.5 minutes, compared with about 10 minutes for Bitcoin, so payments can be confirmed sooner.

Miners secure the network

Miners use powerful computers to solve a puzzle, called proof of work, to add new transactions. They earn new LTC and transaction fees for doing it.

A fixed supply

No more than 84 million LTC will ever exist, and the last coins are expected to be mined around 2142. About every four years, the mining reward is cut in half (the "halving"). The next is expected around July 2027.

Key risks to understand

Price swings	Litecoin's price has been highly volatile. It can move sharply on speculation, news, regulation and investor sentiment, and that volatility can make people less willing to use it to pay or to hold value. In some circumstances it may be hard to value your holdings.
Demand and adoption	Litecoin was designed to be a faster payment network, but it handles fewer transactions than several larger networks. If people stop buying, using or holding Litecoin, or adoption slows, the price could fall.
Concentration	Large wallets hold significant amounts of LTC. Sales or purchases by large holders could affect the price.
Network attacks	If one party gained control of more than 50% of the network's mining power (a "51% attack"), they could double-spend coins and damage trust in Litecoin. Networks with less mining power than larger ones, like Litecoin, can be easier to attack.
Forks	The Litecoin software can split into two versions. Webull may choose not to support a fork, in which case you wouldn't receive any new assets it creates.

Halving and fees	As mining rewards shrink with each halving, miners will rely more on transaction fees, which could raise the cost of using Litecoin or reduce the incentive to mine and secure the network.
Regulation	Rules for crypto assets are still evolving in Canada and elsewhere. No Canadian securities regulator has given an opinion on how Litecoin is characterized, and changes in law or government policy could affect demand.
Cyber security	Blockchain networks, and platforms like Webull and its service providers, can be targeted by cyber-attacks. Weaknesses in blockchain code have been found in the past, and advances in technology such as quantum computing could create new vulnerabilities.

This is not a complete list. Crypto transfers are generally irreversible, and crypto assets come with limited investor protections and deposit insurance in Canada compared with many other products. Make sure you understand the risks before you trade.

How your Litecoin is held

Webull uses third-party custodians that support LTC, including Coinbase Custody Trust Company, LLC and Coinbase Canada Inc. Coinbase has provided a SOC 2 Type 2 report on its security controls for broker, custody/vault and wallet services.

Learn more

Litecoin.org

Types of crypto assets (CSA)

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