Bitcoin BTC

Bitcoin is the first and largest crypto asset. It runs on a public network of computers, not a bank or a company, and it has a fixed supply of 21 million coins.

Trade Bitcoin on Webull

Crypto assets are volatile. Read the risks below first.

Bitcoin at a glance

Type **Currency / payment token**	Launched **January 2009**	Maximum supply **21 million BTC** Permanently capped; this can't be changed
Coins in circulation **~20.1 million BTC** as of October 23, 2026	Market cap rank **Top 10 by market cap** $1.64 trillion USD as of October 23, 2026	Network **Bitcoin network (layer 1)** Secured by proof of work

What is Bitcoin?

Bitcoin is a way to send and receive value over the internet without a bank, payment company or government in the middle. It was created in 2009 by a person or group using the name Satoshi Nakamoto, and it's built on a blockchain: a shared digital ledger that records every transaction.

No single party controls Bitcoin. The network is maintained by developers, miners, node operators and users, and changes happen through consensus among those groups.

How it works

A shared ledger

Every Bitcoin transaction is recorded on a blockchain that thousands of computers keep a copy of. Once a transaction is confirmed, it's final.

Miners keep it honest

Miners use powerful computers to solve a puzzle, called proof of work, to add new transactions. They earn new bitcoin and transaction fees for doing it.

A fixed supply

No more than 21 million bitcoin will ever exist. About every four years the reward for mining is cut in half (the "halving"). The next is expected around April 2028.

Key risks to understand

Price swings	Bitcoin's price has been volatile. It can move sharply on speculation, news, regulation and investor sentiment, and in some circumstances it may be hard to value your holdings.
Demand	If people stop buying, using or holding Bitcoin, or adoption slows, the price could fall.
Network attacks	If one party gained control of more than 50% of the network's computing power (a "51% attack"), they could double-spend coins and damage trust in Bitcoin.
Forks	The Bitcoin software can split into two versions. Webull may choose not to support a fork, in which case you wouldn't receive any new assets it creates.
Regulation	Rules for crypto assets are still evolving in Canada and elsewhere. No Canadian securities regulator has given an opinion on how Bitcoin is characterized, and changes in law or government policy could affect demand.
Cyber security	Blockchain networks, and platforms like Webull and its service providers, can be targeted by cyber-attacks. Advances in technology such as quantum computing could also create new vulnerabilities.

Transaction fees	As mining rewards shrink over time, miners will rely more on fees, which could raise the cost of transacting.

This is not a complete list. Crypto transfers are generally irreversible, and crypto assets come with limited investor protections and deposit insurance in Canada compared with many other products. Make sure you understand the risks before you trade.

How your Bitcoin is held

Webull uses third-party custodians that support BTC, including Coinbase Custody Trust Company, LLC and Coinbase Canada Inc. Coinbase has provided a SOC 2 Type 2 report on its security controls for broker, custody/vault and wallet services.

Learn more

Bitcoin whitepaper

Types of crypto assets (CSA)

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