

WEBULL SECURITIES (CANADA) LIMITED

CLIENT AGREEMENTS

Effective 13th June 2026

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SECTION ONE: Webull Canada Customer (Account) Agreements

Part A General Terms, Conditions and Definitions Applicable to Webull Canada Customer (Account) Agreements

This Part A sets out the general terms, conditions and defined terms that apply across the Webull Customer (Account) Agreements. The provisions in this Part A are deemed to form a part of each of the Webull Customer (Account) Agreements (defined below).

A. DEFINITIONS

For the purpose of the Webull Customer (Account) Agreements, the following words and phrases shall have the meanings set out below unless the context otherwise requires.

"Accounts" or Account means each brokerage account, margin account and self-directed Registered Account opened and maintained by The Broker for the Customer pursuant to any of the Webull Customer (Account) Agreements.

"Applicable Rules" or Rules means the constitution, articles, by-laws, regulations, rules, rulings, policies, customs and usages (in force now or in the future) of the Canadian Investment Regulatory Organization, the Options Clearing Corporation (in respect of options transactions), and of any applicable exchanges or markets and their clearing houses, together with all applicable federal, provincial or territorial laws or regulations and the regulations of any applicable governmental or regulatory authorities, including securities commissions.

"Brokerage Account" means an Account that is not a Registered Account.

"Carrying Broker" means CI Investment Services Inc. ("CIIS"), the carrying broker for Webull and (in respect of Registered Accounts) an agent of TSX Trust Company.

"CIPF" means the Canadian Investor Protection Fund.

"CIRO" means the Canadian Investment Regulatory Organization.

"Customer" means the customer executing the Webull Customer (Account) Agreements; also referred to as "Annuitant" in the RRSP Declaration of Trust and "Holder" or "Account Holder" in the TFSA Declaration of Trust.

"Derivatives" means options and other derivatives instruments, as further described in the Derivatives Disclosure Document and the Risk Disclosure Statement for Derivatives included in Section 5.

"Electronic Communications" means any communication delivered by e-mail, text message, link to a website or other electronic means used by The Broker to contact the Customer.

"Indebtedness" means, at any time, all indebtedness of the Customer owing to The Broker represented by the debit balance, if any, in the Accounts at that time and includes interest on any credit extended to the Customer and the reasonable costs of collection of payment owed to The Broker, together with legal fees associated therewith.

"Margin Facility" has the meaning given to it in Section 3 (the Margin Account Agreement) (applies only to Accounts approved for margin trading).

"Obligations" means all obligations of the Customer to The Broker under or in connection with the Webull Customer (Account) Agreements, including Indebtedness.

"Options" has the meaning given to it in Section 5 (the Options Customer Agreement).

"Other Agreements" means, in respect of an Account, any agreement, policy or disclosure entered into between Webull and the Customer in respect of or pertaining to the Account or the Customer's access to and use of the Platform, other than this Agreement itself.

"Personal Information" means personal information of the Customer collected, used or disclosed by The Broker in connection with the Accounts.

"Platform" means Webull's mobile application, desktop application and website through which the Customer accesses the Accounts and delivers instructions to The Broker.

"Registered Account" means a Tax-Free Savings Account ("TFSA") or a Registered Retirement Savings Plan ("RRSP"), in each case established pursuant to the applicable account agreement and declaration, as set forth in Section 4 and 6, respectively.

"Securities" includes shares, share certificates, scrip certificates, options, trust certificates, deposit receipts, warrants, rights, bonds, debentures and notes and any other securities.

"TSX Trust Company" means TSX Trust Company, a trust company existing under the laws of Canada, the trustee under the RRSP and TFSA Self-Directed Declarations of Trust forming part of Section 6 of this document.

"The Broker" or "Webull" means Webull Securities (Canada) Limited.

"The Trustee" means TSX Trust Company.

"Vendor" means any third-party licensor or vendor whose services or systems are used by The Broker in connection with the Platform.

"Webull Customer (Account) Agreements" means, collectively, the account agreements set out in this document, namely the Cash Account Agreement (Section 2), the Margin Account Agreement (Section 3), the Registered Account Agreement (Section 4) and the Options Customer Agreement (Section 5), in each case as applicable to the Customer's Accounts, together with the general terms and definitions in this Part A which form part of each of them.

B. GENERAL TERMS AND CONDITIONS

The following general terms and conditions are applicable to and are deemed to form a part of each of the Webull Customer (Account) Agreements.

Structure of the Webull Relationship; Roles of Webull, the Carrying Broker and the Trustee. (a) Webull acts as the Customer's introducing broker. Webull is responsible for opening and maintaining the Accounts, accepting and transmitting the Customer's orders and instructions, providing the Platform, and dealing with the Customer in respect of the Accounts. (b) The Carrying Broker acts as carrying broker for Webull on a fully disclosed basis and is responsible for clearing and settling transactions, holding and safekeeping cash and Securities in the Accounts, and generating trade confirmations and account statements, in each case as further described in the Webull Customer (Account) Agreements. As between Webull and the Carrying Broker, the allocation of regulatory responsibilities is governed by their introducing/carrying broker arrangement and the Applicable Rules. (c) In respect of Registered Accounts, the Trustee is the trustee of each Registered Account under the applicable Declaration of Trust. The Carrying Broker acts as agent of the Trustee, and Webull acts as sub-agent of the Carrying Broker, in respect of the provision and administration of the Registered Accounts. Neither Webull nor the Carrying Broker acts as trustee of, or is responsible for administering, any Registered Account; those matters are governed by the applicable Declaration of Trust. (d) References throughout the Webull Customer (Account) Agreements to acts done "through" or "by" the Carrying Broker or the Trustee, and to Securities or cash "held" for the Customer, are to be read consistently with the roles described in this Section. (e) The identity of the Carrying Broker and of the Trustee may change from time to time. Webull may, on prior notice to the Customer and subject to the Applicable Rules, replace the Carrying Broker or the Trustee, or appoint a successor or additional carrying broker or trustee, and upon the effective date of any such change the relevant defined term will be read as referring to the replacement or successor entity. Any change of Trustee in respect of a Registered Account is also subject to the terms of the applicable Declaration of Trust.

1. Governing Law. The Webull Customer (Account) Agreements will be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable in that Province, except that, where the Customer resides in another Canadian jurisdiction, the mandatory consumer-protection laws of that jurisdiction will also apply to the extent they cannot be contracted out of. Each

Declaration of Trust in Section 6 carries its own governing-law clause that prevails over this provision in respect of the trust mechanics governed by that Declaration.

2. First Use. The Customer is deemed to have accepted the Webull Customer (Account) Agreements on the first to occur of (a) the Customer's signature (electronic or otherwise) on the Account Application, (b) the first transaction effected for any Account, and (c) the first use by the Customer of the Platform to access any Account.

3. Currency Conversion. (a) Currency conversion may be required when the Customer effects a transaction or receives a cash entry (including dividends, interest or proceeds of disposition) in a currency that differs from the currency of the Account in which the transaction settles or the cash is held. When a conversion is necessary, it will be effected on the trade or deposit date at rates established or determined by Webull or parties related to Webull in their discretion. Webull and parties related to Webull may earn revenue from currency conversions in addition to any applicable commissions, consistent with the fee schedule then published on the Platform. (b) Webull may, in its sole discretion and without prior notice, convert funds in any side of a multi-currency Account to cover any outstanding debit balance owing in the other currency. (c) Webull acts as principal in currency-conversion transactions unless otherwise disclosed.

4. Successors and Assigns. The Webull Customer (Account) Agreements will inure to the benefit of and be binding upon the heirs, administrators, executors, liquidators, successors and assigns of the Customer and of Webull. The Customer may not assign the Webull Customer (Account) Agreements or any rights or obligations under them without Webull's prior written consent. Webull may assign the Webull Customer (Account) Agreements and its rights and obligations under them to any affiliate or successor upon notice to the Customer and to any regulatory authority requiring such notice.

5. Severability and Enforceability. If any provision of the Webull Customer (Account) Agreements is held to be invalid, void or unenforceable, the invalidity or unenforceability will apply only to that provision; the remainder of the Webull Customer (Account) Agreements will continue in full force and effect. If any change to the Applicable Rules renders any provision invalid or contrary to the Applicable Rules, that provision will be deemed varied to the minimum extent necessary to comply. Failure or delay by either party to enforce any right under the Webull Customer (Account) Agreements is not a waiver of that right.

6. Interpretation. Headings are for convenience only and do not affect interpretation. In the Webull Customer (Account) Agreements (a) "including" means "including, without limitation"; (b) words in the singular include the plural and vice versa; (c) words denoting any gender include all genders; and (d) a reference to a statute includes the regulations made under it and any amendments or replacements.

7. Notices to Customer. Any notice or communication by Webull to the Customer may be given by prepaid mail, e-mail, text message, link to a website, posting in the Customer's Account on the Platform, or delivered personally (including by commercial courier) to the address of record of the Customer with Webull. Any notice will be deemed received (a) if mailed, on the second business day after mailing; (b) if sent by e-mail, text message, link to a website or posted in the Customer's Account on the Platform, on the day sent or posted; and (c) if delivered, when delivered. If there is more than one Customer on an Account, notice given to any one of them binds all of them.

8. Capacity. The Customer represents and warrants to Webull that: (a) if an individual, the Customer has reached the age of majority in the Customer's jurisdiction of residence and has the legal capacity to enter into and perform the Webull Customer (Account) Agreements; and (b) if a corporation, partnership, trust or other legal entity, the Customer has the power and authority to enter into and perform the Webull Customer (Account) Agreements, and the person executing the Webull Customer (Account) Agreements on the Customer's behalf is duly authorized to do so.

9. Other Agreements. The Webull Customer (Account) Agreements are to be read together with any other agreements between Webull and the Customer in connection with any Account, the Platform or any Webull product. In the event of a conflict between the Webull Customer (Account) Agreements and any such other agreement, the Webull Customer (Account) Agreements prevail to the extent necessary to resolve the conflict, unless the other agreement expressly states that it is paramount with respect to that inconsistency. Each

Declaration of Trust in Section 6 is a stand-alone legal instrument and continues to govern the registered-plan matters it covers despite anything to the contrary in this Part A.

10a. Account Identification. Each Account is identified by an account number assigned by Webull and visible to the Customer through the Platform. The Customer agrees to safeguard the credentials used to access the Platform (including username, password, two-factor authentication tokens and any biometric authenticators) and is responsible for all orders or other instructions transmitted using those credentials until the Customer notifies Webull that any credential has been lost, stolen or otherwise compromised.

10b. Trusted Contact Person. Where required by applicable law or regulatory requirements, Webull may request that the Customer provide the name and contact information of a trusted contact person and the Customer's consent for Webull to contact such person in circumstances permitted by applicable law or regulatory requirements, including where Webull has concerns regarding possible financial exploitation of the Customer or the Customer's decision-making capacity.

11. Further Assurances. The Customer will promptly execute and deliver any further documents and take any further actions that Webull reasonably requests in order to give effect to the Webull Customer (Account) Agreements, including any documents required to give effect to transactions executed for the Accounts or to facilitate any transfer-in or transfer-out instruction.

12. Notification of Changes. The Customer will promptly advise Webull of any material change in the information provided in the Account Application or otherwise to Webull, including changes to the Customer's residential address, financial situation, investment objectives, employment status or investment experience. The Customer will also promptly advise Webull if the Customer (a) acquires a controlling interest in, or otherwise becomes an insider of, any reporting issuer; (b) becomes a partner, director or employee of any member firm of any stock exchange or of any non-member broker or investment dealer; (c) becomes subject to any trading restriction applicable to Securities in the Accounts; or (d) ceases to be a resident of Canada.

13. Holding of Customer Securities. Webull, through its Carrying Broker, may hold the Customer's Securities at any location where it is customary for the Carrying Broker to hold customer securities. Securities certificates of the same issue and for the same aggregate amount may be delivered to the Customer in place of those originally deposited. Webull's and the Carrying Broker's responsibility for safekeeping the Customer's Securities is limited to the same degree of care exercised by the Carrying Broker in the custody of its own securities, and not more. Webull may at any time, and without notice or demand to the Customer, cause any Securities in an Account to be registered in the Customer's name.

14. No Investment Advice. The Customer acknowledges that Webull is an order execution only investment dealer Webull does not provide investment advice or recommendations, makes no determinations of the Customer's investment needs or objectives, and does not assess the suitability of any transaction. All transactions executed for the Accounts are subject to the Applicable Rules, and all investment decisions and any resulting gains or losses are the Customer's sole responsibility.

15. Amendment and Termination. Webull may, from time to time in its sole discretion, add to, eliminate or otherwise modify any of the terms and conditions of the Webull Customer (Account) Agreements by posting the current version of the affected agreement to the Platform. The Customer's continued maintenance of, access to or use of the Account or the Platform after the date a modification is posted constitutes acceptance by the Customer of the modification. Either Webull or the Customer may terminate the Webull Customer (Account) Agreements at any time, with or without cause, on notice to the other party. The rights and obligations of either party that have accrued before termination survive.

16. Death of Customer. On the death of the Customer, and subject to the provisions of the applicable Declaration of Trust where the Account is a Registered Account, Webull will transfer Securities and cash in the Customer's Accounts in accordance with instructions of the Customer's legal representative, on production of appropriate legal documentation (which may include a notarial will or a notarized copy of a probated will, except where not applicable under the law of the Customer's jurisdiction of residence).

17. For Residents of Quebec Only. In Quebec, the expression "jointly and severally" means "solidarity".

18. Telephone, Voice and Electronic Instructions. Should the Customer place orders or other instructions by telephone, voice message or other electronic means, Webull may, in its discretion, act on instructions given or purporting to be given by or on behalf of the Customer. The Customer authorizes Webull to record any such communication for compliance, training and dispute-resolution purposes in accordance with the Applicable Rules, and to rely on the recording as if the instruction had been given in writing. Webull will not be liable for acting on, or for declining to act on, any instruction reasonably believed to be authentic.

19. Extraordinary Events. Webull will not be liable for any loss, however caused, that arises directly or indirectly from government restrictions, exchange or market rulings, suspension of trading, market disruption, regulatory action, war, civil unrest, strike, work stoppage, epidemic, pandemic, act of terrorism, natural disaster, network or systems failure, or any other circumstance beyond Webull's reasonable control. This clause does not relieve Webull from liability arising from Webull's own gross negligence or wilful misconduct.

20. Account Eligibility and Restrictions. The Customer acknowledges that continued eligibility to maintain an Account may be subject to applicable laws, regulatory requirements and Webull's policies. If the Customer ceases to satisfy any eligibility requirement applicable to an Account, including by ceasing to be a resident of Canada where Canadian residency is required for the Account, Webull may, without prior notice, restrict the Account, prohibit new transactions, limit available functionality, permit only liquidating transactions, or take such other steps as Webull considers necessary to comply with applicable law or regulatory requirements.

21. For Quebec Customers Only — Language. The Customer who resides in Quebec acknowledges receipt of the French-language version of the Webull Customer (Account) Agreements. The parties have expressly agreed that the Webull Customer (Account) Agreements, and all documents, notices and communications relating to them, be drawn up in English. — *Le Client qui réside au Québec reconnaît avoir reçu la version française des Ententes de compte Webull. Les parties ont expressément exigé, et acceptent, que les Ententes de compte Webull, ainsi que tous les documents, avis et communications qui s'y rapportent, soient rédigés en langue anglaise.*

22. Securities Transfer Act. The parties acknowledge and agree that, for the purposes of the *Securities Transfer Act, 2006* (Ontario) and similar legislation in any other jurisdiction, (a) the securities intermediary's jurisdiction of Webull with respect to the Accounts is Ontario; (b) any property, instruments or assets credited to the Accounts constitute "financial assets" as defined in that Act; and (c) the Accounts constitute "securities accounts" as defined in that Act. For purposes of Quebec law, the validity, publication and effects of publication of all security entitlements and securities forming part of the Collateral in any Account will be governed by the laws of Ontario.

23. Electronic Document Delivery. Unless the Customer advises Webull otherwise, the Customer consents to the electronic delivery, through the Platform, of all account statements, trade confirmations, prospectuses, fund-facts documents, regulatory notices, tax slips, amendments, information statements and other communications. Electronic documents replace and stand for the originals. The Customer agrees that posting a document in the Customer's Account on the Platform constitutes adequate notice and delivery of that document. If the Customer requests paper copies, an administrative fee may apply at Webull's discretion. Documents made available through the Platform will be available to the Customer for a minimum retention period set out from time to time in Webull's record-retention policy.

24. Electronic Signatures. Customer's intentional action in providing an electronic signature, constituted by clicking a button indicating an electronic signature, typing Customer's name in a signature field, or otherwise entering an electronic signature, is valid evidence of consent to be legally bound by the Webull Customer (Account) Agreements, as applicable, and by any applicable disclosures, policies, or other posted materials relating thereto. The use of an electronic version of Account documents fully satisfies any requirement that they be provided to you in writing. Customer acknowledges that Customer may access and retain a record of the documents that Customer electronically signs. Customer is solely responsible for reviewing and understanding all of the terms and conditions of such documents. Customer accepts as reasonable and proper notice, for the purpose of the Rules, notice by electronic means, including the posting of modifications to the Webull Customer (Account) Agreements, as applicable, on the Platform. The electronically stored copy of the Webull Customer (Account) Agreements applicable to the Customer is considered to be the true,

complete, valid, authentic, and enforceable record thereof, admissible in judicial or administrative proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. Customer agrees not to contest the admissibility or enforceability of Webull's electronically stored copy of the Webull Customer (Account) Agreements applicable to the Customer in any proceeding arising out of the terms and conditions thereof.

25. Electronic Notifications. Webull will send the Customer notifications to the e-mail address on file or to the Customer's Account on the Platform, alerting the Customer to matters relating to the Account, including (a) information required to manage or administer the Account; (b) corporate actions that need the Customer's attention; (c) alerts advising that Account information has been posted to the Platform; and (d) reminders to update the Customer's information or to take steps required to maintain the Account in good standing. The Customer consents to receive notifications by these channels and acknowledges that delivery in these channels is a mandatory and integral part of the Customer's relationship with Webull.

SECTION TWO: Cash Account - Terms, Conditions and Other Disclosures

To: Webull Securities (Canada) Limited ("The Broker" or "Webull")

Webull Securities (Canada) Limited is an Introducing Broker and CI Investment Services Inc. is a Carrying Broker for Webull.

In consideration of The Broker agreeing to operate, open or maintain one or more accounts (collectively the "Accounts"), for the purchase or sale of, or otherwise dealing in Securities (as defined below), for the customer executing this Agreement (the "Customer"), the Customer represents, warrants, covenants and agrees with The Broker as follows:

1. APPLICABLE BY-LAWS, CUSTOMS, ETC.

All transactions executed for the Accounts shall be subject to the constitution, articles, by-laws, regulations, rules, rulings, policies, customs, and usages (in force now or in the future) of the Canadian Investment Regulatory Organization, and of any applicable exchanges or markets and of their clearing houses, if any (collectively the "Rules"). These transactions shall also be subject to all applicable federal, provincial, or territorial laws or regulations and to the regulations of any applicable governmental or regulatory authorities (now in force or in the future), including securities commissions and any other similar authority. The Customer further recognizes that the Rules constitute a minimum standard in the securities brokerage industry and that The Broker may subject your account and any transaction to more restrictive standards, at any time without prior notice.

2. SETTLEMENT, COMMISSIONS, AND INTEREST

A full and timely settlement shall be made for each transaction. The Customer agrees to pay for all securities purchased by the day of settlement. The Customer undertakes to pay to The Broker commissions and other charges in respect of each transaction (including any transaction made pursuant to section 7), and any other services charges, and interest, calculated daily and compounded monthly, on the outstanding Indebtedness (as defined below). Commissions and other charges will be computed at the rate or amount as set out by The Broker from time to time. The Customer acknowledges that every debit balance appearing from time to time in the Accounts shall bear interest at the rate set out by The Broker which may be modified from time to time without prior notice to the Customer.

3. OPERATION OF THE ACCOUNT

(a) The Broker will credit to the Accounts any interest, dividends or other monies received in respect of Securities held in the Accounts and any monies received as proceeds from the sale or other disposition of Securities from the Accounts (net of all applicable commissions and fees) and will debit from the Accounts any amounts, including interest, owed by the Customer to The Broker pursuant to this Agreement.

(b) For the purposes of this Agreement "Indebtedness" means, at any time, all indebtedness of the Customer owing to The Broker represented by the debit balance, if any, in the Accounts at that time and includes interest on any credit extended to the Customer and the reasonable costs of collection of payment owed to The Broker, together with legal fees associated therewith.

4. PAYMENT OF INDEBTEDNESS

The Customer will promptly pay Indebtedness and the Customer agrees to pay to The Broker, on demand in The Broker's discretion, the total amount of the Indebtedness.

5. COLLATERAL

As long as the Customer is indebted to The Broker, all Securities, property and monies, which may now or hereafter be held by The Broker or its agents for or on account of the Customer (including any Securities in which the Customer has an interest and which are shown on the records of any clearing or similar agency in the

name of The Broker) (collectively the “Collateral”) shall be and are hereby hypothecated, pledged and shall constitute a continuing collateral security in favour of The Broker, and the Customer acknowledges that The Broker has a general stockbroker’s lien on the Collateral to insure payment of all Indebtedness, whether or not such Indebtedness relates to such Securities, property or monies. Whether the Customer resides in Quebec or in the common law provinces or territories, certain rights conferred hereunder to The Broker by the Customer may not be available to The Broker. The Broker is however authorized to exercise any and all rights available to The Broker in the jurisdiction where the Customer resides. It is also acknowledged that, in the common law provinces or territories of Canada, the stockbroker’s lien referred to above is given by a rule of law and is not subject to the terms of any provincial or territorial personal property security statutes, except as specifically provided in such statutes.

6. USE OF COLLATERAL BY THE BROKER

So long as any Indebtedness remains unpaid, The Broker shall have the right in its discretion and without notice to the Customer to use at any time and from time to time the Customer’s Securities in the conduct of The Broker’s business, including the right to:

- (a) combine any of the Collateral with the property of The Broker or of any other customers or both;
- (b) raise money thereon and to carry the Collateral in The Broker’s general loans and to hypothecate, pledge and re-pledge any of the Collateral to secure The Broker’s own indebtedness;
- (c) loan any of the Collateral either separately or together with The Broker’s securities or property or of others and in each manner, for any amount and for such purposes as The Broker may deem advisable, including for its own business;
- (d) use any of the Collateral for making delivery against a sale, effected for other accounts held with The Broker without The Broker retaining in its possession or under its control securities of same kind or amount; and
- (e) use any of the Collateral for delivery on a sale by The Broker for its own account or for any account in which The Broker or any of its directors, are directly or indirectly interested.

7. ELIMINATION OR REDUCTION OF INDEBTEDNESS BY THE BROKER

In the event:

- (a) on or before any settlement date the Customer fails to provide to The Broker any required Securities or certificates in acceptable delivery form;
- (b) the Customer fails to comply with any other requirement contained in the Agreement; or
- (c) the Customer dies, becomes bankrupt or insolvent or is any of the Collateral becomes subject to execution, attachment, or other process; then, in addition to any other right or remedy to which The Broker is entitled,

The Broker may, whenever and as often as The Broker deems it necessary for its protection, without notice or demand to the Customer:

- (a) apply monies held to the credit of the Customer in any other account with The Broker to eliminate or reduce such Indebtedness;
- (b) sell, contract to sell or otherwise dispose of any or all of the Securities held by The Broker for the Customer and apply the net proceeds therefrom to eliminate or reduce the Indebtedness;
- (c) exercise any other rights which exist as incidents to the general stockbroker’s lien;
- (d) purchase or borrow any Securities necessary to cover any sales made on the Customer’s behalf in respect of which delivery of certificates in an acceptable delivery form has not been made;
- (e) cancel any outstanding order; and/or

(f) close the Accounts. Such rights may be exercised separately, successively, or concurrently.

The Broker shall not be required by this Agreement to exercise any such rights, nor shall it be required to exercise any right prior to exercising any other right. The failure to exercise any or all of such rights or the granting of any indulgence shall not in any way limit, reduce or discharge any Indebtedness or part thereof, or constitute a waiver by The Broker of any of its rights hereunder. Any such sales or purchases for the Accounts may be made upon any exchange or market or at a public or private sale upon such terms and in such manner as The Broker deems advisable. If demand is made or notice given to the Customer by The Broker, it shall not constitute a waiver of any of The Broker's rights to act hereunder without demand or notice. Any and all expenses (including any legal expenses) reasonably incurred by The Broker in connection with exercising any right pursuant to this Agreement may be charged to the Accounts. The Customer acknowledges that the Customer shall remain liable to The Broker for any deficiency remaining following the exercising by The Broker of any or all of the foregoing rights and that the rights which The Broker is entitled to exercise pursuant to this Agreement are reasonable and necessary for its protection having regard, in particular, to the nature of securities markets and their volatility.

8. ALTERNATIVE COURSES OF ACTION

Whenever this Agreement entitles The Broker to alternative courses of action, The Broker shall be entitled to choose any, one or all of such alternative courses of action in its sole, unfettered discretion.

9. HOLDING AND RETURN OF SECURITIES

The Broker may hold the Customer's Securities at any of the places where The Broker or any of its duly authorized agents has an office. Certificates for Securities of the same issue and for the same aggregate amounts may be delivered to the Customer in lieu of those originally deposited by the Customer or for the Accounts.

10. FREE CREDIT BALANCES

Any monies held by The Broker from time to time to the Customer's credit are payable on demand, need not be segregated and may be used by The Broker in the ordinary conduct of its business. The Customer acknowledges that the relationship of the Customer and The Broker with respect to such monies is one of the creditor and debtor only.

11. TRANSFERS TO OTHER ACCOUNTS

The Broker may at any time and from time to time take any monies or Securities in the Account and any proceeds from the sale or other disposition of such Securities to pay or cover any obligations of the Customer in respect of any other account that the Customer holds with The Broker.

12. GOOD DELIVERY OF SECURITIES

The Customer will not order any sale or other disposition, or any Securities not owned by the Customer or of which the Customer will be unable to make delivery in acceptable delivery form on or before the settlement date.

13. CUSTOMER INFORMATION

The Customer will from time to time advise The Broker if the Customer acquires a controlling interest in or otherwise becomes an insider of any reporting issuer. The Customer will also advise The Broker of any restrictions in securities trading applicable to the Customer and will advise The Broker of any changes in such restrictions which may become applicable to the Customer. The Customer also undertakes to advise The Broker of any changes to the information that the Customer has given, at the opening of the Accounts, including, but without limitation, information regarding his (her) investment objectives, risk tolerance, financial situation, and other relevant factors. The Customer acknowledges that The Broker may record all telephone calls by which the Customer's orders are placed or confirmed, both between the Customer and The Broker and between The Broker and any broker or dealer to whom an order is directed.

14. ACCOUNT STATEMENTS

Every confirmation statement, account statement or other communication sent by The Broker to the Customer shall be deemed to have been acknowledged as correct, approved, and consented to by the Customer unless The Broker shall have received written notice to the contrary within fifteen (15) days after receipt of it by the Customer. The Customer undertakes to review carefully upon receipt of any such documents. Notwithstanding the foregoing, The Broker may correct, at any time, any mistake in such documents.

15. COMMUNICATIONS TO THE CUSTOMER

Any notice or communication by The Broker to the Customer may be given by prepaid mail, e-mail, text message, or link to a website to the last address of record of the Customer with The Broker, or may be delivered personally (including by commercial courier) to the Customer or to any such last address of record and shall be deemed to have been received, if mailed, on the second business day after mailing or, if sent by e-mail, text message, or link to a website, on the day sent or, if delivered, when delivered. Nothing in the section shall be interpreted as requiring The Broker to give any notice to the Customer, which is not otherwise required to be given by The Broker.

16. NOT A BROKER, ETC.

The Customer, if an individual who is not an employee of The Broker, hereby represents that the Customer is not a partner, director or employee of a member, member firm or member corporation of any stock exchange or a non-member broker or investment dealer, and if the Customer should become such a partner, director or employee, the Customer undertakes to specifically inform in writing The Broker of such a fact and to complete all documentation that may be required by The Broker in such a case.

17. NO INVESTMENT ADVICE OR SUITABILITY REVIEW

The Customer acknowledges and agrees that, in the course of providing services to the Customer, neither The Broker nor its registered representatives provide advice or recommendations regarding the purchase, sale or holding of any security or makes any determinations of the Customer's general investment needs and objectives or the suitability regarding the proposed purchase, sale or holding of any security, and the Customer is responsible for all investment decisions and transactions as well as for any profits or losses that may result. The Customer further acknowledges and agrees that, in the course of providing services to the Customer, neither The Broker nor its registered representatives provide the Customer with any legal, tax or accounting advice or advice regarding the profitability of any security or investment or any decision in respect thereof, nor does The Broker nor its registered representatives consider the Customer's personal and financial circumstances, investment needs and objectives, investment knowledge and experience, investment time horizon, risk tolerance or other suitability criteria when accepting orders from the Customer. The Customer will not solicit any such advice from The Broker or any of its employees, and in making investment decisions with respect to transactions in or for the Customer's Accounts or any other matter, the Customer will consult with and rely upon its own advisers and not The Broker.

18. USE OF A THIRD-PARTY AGENT

In performing its obligations hereunder, The Broker may retain the services of a third-party agent who shall be obligated to discharge such obligations as may be delegated to it on behalf of The Broker in accordance with applicable regulatory requirements.

19. RIGHT OF THE BROKER TO REFUSE AN ORDER

Notwithstanding any other provisions hereof, the Customer acknowledges the right of The Broker to accept or refuse, in its discretion, any orders given by a Customer. The Customer hereby waives any and all claims against The Broker and its affiliates for any damage or loss which may arise from or in any way be related to any refusal of The Broker to accept security trading instructions.

20. NO LIABILITY

The Broker shall not be liable to the Customer for errors or omissions in connection with the execution,

treatment, purchase, exercise or application of any order or other operation in the Accounts, including the fact that The Broker may not exercise the powers conferred to it by this Agreement or otherwise, or for any suffered loss or missed profit in the Accounts, unless these errors or omissions result from its gross negligence or intentional fault. Without limiting the generality of the foregoing, The Broker shall not be liable for any loss suffered or missed profit caused, whether directly or indirectly, by unusual market activity, government restrictions, by exchange or market rulings, the suspension of trading, wars, strikes, epidemics, communicationline failures, power failures or for any reason or of any other fact beyond The Broker's control.

21. CURRENCY CONVERSION

If the Customer makes a trade involving securities which are denominated in a currency other than the currency of the Account in which the trade is to be settled, a conversion of currency may be required. In any such transactions and in the case of any other conversion of currency, The Broker may act as principal with the Customer or a trading correspondent of the Broker may convert the currency at rates established by The Broker or parties related to it. The Broker may, in such circumstances, earn revenue, in addition to the applicable commissions to such a trade.

22. GENERAL

None of the terms and conditions of this Agreement may be waived or changed without The Broker's Approval (as defined below). No waiver of any provision of this agreement will be considered a waiver of any other provision, or the continuing waiver of the provisions, so waived. If any term or condition of this Agreement is to be held invalid or unenforceable, such invalidity or unenforceability shall apply only to such provision or condition. The validity of the remainder of the Agreement shall not be affected and the Agreement shall be carried out as if such invalid or unenforceable provision or condition was not contained therein.

(a) This Agreement shall inure to the benefit of and shall be binding upon The Broker and the Customer and their respective legal representatives, heirs, successors, executors, and assigns. This Agreement shall survive and remain in effect notwithstanding any incidental, temporary, or intermittent closing out, reopening or renumbering of any Account. The Customer agrees that it will not assign this Agreement or the account without The Broker's written approval. The Broker reserves the right to demand that the Customer give seven days' notice of any intended cash withdrawal.

(b) In this Agreement where the singular is used, it shall include the plural and vice versa and where the masculine gender is used, it shall include the feminine and neuter gender and vice versa.

(c) The headings used in this Agreement are for convenience of reference only and shall not in any way affect the interpretation of this Agreement.

(d) This Agreement shall be interpreted in accordance with the laws of the jurisdiction of Ontario and federal laws of Canada applicable therein. The courts of Ontario shall have exclusive jurisdiction to entertain any action arising under this agreement and the Customer irrevocably submits to the jurisdiction of such courts.

23. DEFINED TERMS

For the purposes of this Agreement:

- (a) "The Broker's Approval" means the prior approval in writing given on behalf of The Broker by any one of the following persons: a supervisor or an officer of The Broker;
- (b) "Regulatory Authorities" means any relevant securities commission, exchange, market, clearing corporation or self-regulatory organizations, including the Canadian Investment Regulatory Organization ("CIRO"); and
- (c) "Securities" includes shares, share certificates, scrip certificates, options, trust certificates, deposit receipts, warrants, rights, bonds, debentures and notes and any other securities.

24. AUTHORIZATION TO OBTAIN PERSONAL INFORMATION OF THE CUSTOMER

The Customer hereby authorizes The Broker, for as long as the Customer will have an account with The Broker,

to obtain from any financial institution, personal information agency or credit agency, employer, landlord or any other person, all information that The Broker may deem useful to obtain in connection with determining the Customer's financial situation and solvency. To this end, the Customer authorizes The Broker to provide a copy of this authorization to any such entity or person. The Customer hereby consents to The Broker creating and maintaining a file containing personal information of the Customer that the Customer has provided to The Broker and all other information The Broker will obtain pursuant to the above authorization. The Customer hereby consents to The Broker providing access to the Customer's personal information as follows:

- (a) to individuals that the Customer has so authorized and to any service provider, employee, mandatary or agent of The Broker as needed to carry out The Broker's obligations under this Agreement, including in relation to the operation and maintenance of the Accounts and/or improving existing products and services or developing new products and services;
- (b) as required by applicable law; or
- (c) to as required by any Regulatory Authority.

The Customer understands that the Customer has the right to access the Customer's personal information held by The Broker and, if necessary, to rectify any false information of the Customer held by The Broker. If the Customer wishes to obtain access to the Customer's file and, as the case may be, to rectify it, the Customer must contact Webull Customer Support at 1-888-228-0958 or in writing to Webull Customer Support, 302 Bay Street, Suite 401, Toronto ON, Canada M5H 0B6.

25. CERTIFICATION BY CUSTOMER

The Customer hereby certifies that:

- (a) The Customer has read and understood and agrees to all the terms of this Agreement;
- (b) The Customer is aware that using borrowed money to finance the purchase of securities involves greater risk than using cash resources only. The Customer's responsibility extends to repaying the loan and paying interest required even if the value of the securities purchased has declined below the value of the loan;
- (c) The Customer has been offered access to the French version and English version of this agreement. Should there be any inconsistency or conflict between the French and English versions of this agreement, the English version shall prevail, and the customer has chosen to sign the English version.
- (d) The Customer has reached the age of majority and has the power and capacity to enter this Agreement.
- (e) The Customer acknowledges that his, her or its decision to open and maintain such an account is based upon the Customer's financial situation, objectives, risk tolerance and other suitability factors.

26. DEPOSITED CASH AND PROPERTY

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be prorated in the same manner as cash for purposes of distribution in the event of a shortfall.

27. COMMISSION AND OTHER CHARGES

Before you begin to trade, you should obtain a clear explanation of all commission, fees, and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

28. TRANSACTIONS IN OTHER JURISDICTIONS

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may

expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been affected. You should ask the firm with which you deal for details about the types of redress available in the event of a dispute in both your home jurisdiction and other relevant jurisdictions before you start to trade.

29. CURRENCY RISKS

The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

30. TRADING FACILITIES

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

31. ELECTRONIC TRADING

Trading on an electronic trading system may differ not only from trading in an open outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all. Your ability to recover certain losses which are particularly attributable to trading on a market using an electronic trading system may be limited to less than the amount of your total loss.

32. OFF-EXCHANGE TRANSACTIONS

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules.

33. INDEMNITY

Customer agrees to defend, indemnify, and hold The Broker, its affiliates, members, managers, officers, employees, representatives, agents, successors, assigns, and licensors, harmless from and against:

- (a) any and all claims, losses, damages, liabilities, obligations, judgments, causes of action, costs, charges, expenses and fees (including reasonable legal fees and costs) arising out of any breach or alleged breach by Customer of this Agreement;
- (b) any failure of Customer to comply with the requirements of, or obligations imposed by, any exchanges or Regulatory Authorities.

34. LIMITATIONS OF LIABILITY

THE BROKER WILL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, CONSEQUENTIAL, PUNITIVE, SPECIAL OR EXEMPLARY DAMAGES (INCLUDING LOSS OF PROFITS, LOSS OF USE, TRADING LOSSES OR LOSS OF OTHER COSTS OR SAVINGS) RESULTING FROM, ARISING OUT OF, OR IN CONNECTION WITH THIS AGREEMENT, THE PROVISION, OR LACK OF PROVISION, OF THE SYSTEM, AND/OR THE DATA OR DISRUPTION OF THE SERVICES, REGARDLESS OF CAUSE OR FORM OF ACTION, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, STATUTORY LIABILITY OR OTHERWISE, AND WHETHER OR NOT SUCH DAMAGES WERE

FORESEEN, UNFORESEEN OR FORESEEABLE, EVEN IF THE BROKER HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. CUSTOMER WILL NOT HOLD THE BROKER RESPONSIBLE FOR:

1. ANY ERROR BY CUSTOMER IN INPUTTING AN ORDER,
2. ANY ERROR OCCURRING ON AN EXCHANGE OR OTHER EXECUTION VENUE,
3. THE REJECTION OF ANY ORDER BY THE SYSTEM FOR ANY REASON WHATSOEVER,
4. THE ACTS OR OMISSIONS OF Vendor, ITS LICENSORS, ANY THIRD-PARTY LICENSOR OR VENDOR, OR
5. ANY ERROR BY ANY OTHER CAUSE OUTSIDE THE DIRECT CONTROL OF THE BROKER.

THE BROKER WILL NOT BE LIABLE FOR ANY DAMAGES OR LOSSES OF ANY KIND RESULTING FROM ANY ACTION TAKEN OR FAILURES TO ACT BY CUSTOMER BASED UPON ELECTRONIC MESSAGES, INCLUDING ORDERS OR TRADES, REASONABLY BELIEVED BY THE BROKER TO HAVE BEEN TRANSMITTED BY CUSTOMER IRRESPECTIVE OF WHETHER OR NOT SUCH ORDERS WERE ACTUALLY AUTHORIZED BY CUSTOMER. THE EXCHANGES TO WHICH THE BROKER PROVIDES CUSTOMER ACCESS HEREUNDER, THEIR HOLDING COMPANIES, AFFILIATES AND/OR SUBSIDIARIES DO NOT GUARANTEE THE ACCURACY OR RELIABILITY OF THE MARKET DATA OR OTHER INFORMATION THEY PROVIDE AND WILL ACCEPT NO LIABILITY TO CUSTOMER (WHETHER IN CONTRACT, TORT, STRICT LIABILITY, STATUTORY LIABILITY OR OTHERWISE, AND WHETHER OR NOT SUCH DAMAGES WERE FORESEEN, UNFORESEEN OR FORESEEABLE) FOR ANY LOSS OR DAMAGE ARISING FROM ANY INACCURACIES OR OMISSIONS IN CONNECTION WITH SUCH MARKET DATA OR INFORMATION. NOTWITHSTANDING THE FOREGOING, IN THE EVENT THE TERMS OF THIS SECTION ARE HELD INVALID AND UNENFORCEABLE BY A COURT OF COMPETENT JURISDICTION, THE BROKER'S TOTAL LIABILITY UNDER THE TERMS OF THIS AGREEMENT WILL NOT EXCEED AN AMOUNT EQUAL TO THE FEES PAID BY CUSTOMER TO THE BROKER FOR THE ONE CALENDAR MONTH IN WHICH SUCH DAMAGES FIRST ACCRUED. THIS SECTION SHALL NOT RELIEVE THE BROKER FROM LIABILITY FOR DAMAGES THAT RESULT FROM THE BROKER'S OWN GROSS NEGLIGENCE OR WILLFUL TORTIOUS MISCONDUCT.

35. TERM AND TERMINATION

This Agreement will come into force on the date of execution and will remain in effect until terminated by either party. Each of The Broker and Customer has the right to terminate this Agreement immediately with or without cause, with notice to the other party.

36. GENERAL

(a) Arbitration

Any controversy between The Broker and Customer arising out of or relating to this Agreement shall be resolved through arbitration to be held before an organization approved by the Canadian Investment Regulatory Organization ("CIRO") in accordance with the rules then pertaining.

(b) Relationship Between the Parties

The relationship between Customer and Broker is that of customer and broker and nothing contained in this Agreement shall be construed to constitute the parties as partners, joint venturers, or agents of the other.

(c) Waiver

None of the terms and conditions of this Agreement may be waived or changed without The Broker's Approval.

(d) Severability and Enforceability

If any term or condition of this Agreement is to be held invalid or unenforceable, such invalidity or unenforceability shall apply only to such provision or condition. The validity of the remainder of the Agreement shall not be affected and the Agreement shall be carried out as if such invalid or unenforceable provision or condition was not contained therein. The failure of either party to enforce, or the delay by either party in

enforcing, any of its rights under this Agreement will not be deemed to be a waiver or modification by the parties of any of their rights under this Agreement.

(e) Inurement

This Agreement will inure to the benefit of and shall be binding upon The Broker, Customer and their respective legal representatives, heirs, successors, and assigns. This Agreement will survive and remain in effect notwithstanding any incidental, temporary, or intermittent closing out, reopening or renumbering of any account of Customer.

(f) Notices

All notices or approvals required or permitted under this Agreement must be given in writing and sent by mail, electronic mail, or other electronic messaging system. If sent by facsimile or electronically, notice will be deemed to have been received upon successful transmission. If sent by mail, notice will be deemed to have been received ten business days after the date of mailing.

(g) Assignment

Customer will not assign, delegate, or otherwise transfer this Agreement or any of its rights or obligations hereunder, in whole or in part, without The Broker's prior written consent.

(h) Governing Law

This Agreement will be governed by, construed with, and enforced in accordance with the laws of the jurisdiction where the Customer resides unless the Customer resides outside of Canada in which case Ontario law shall govern.

37. DEFINITION AND INTERPRETATION

In this Agreement:

- (a) "including" means "including, without limitation";
- (b) "Regulatory Authority" means any relevant securities commission, exchange, market, clearing corporation or self-regulatory organization, including CIRO;
- (c) "Securities" includes shares, share certificates, script certificates, options, deposit receipts, warrants, rights, bonds, debentures and notes and any other securities as well as commodities, futures contracts or futures contract options;
- (d) when the singular is used, it will include the plural and vice versa and when the masculine gender is used, it will include the feminine and neuter gender and vice versa; and
- (e) headings are used for convenience of reference only and will not in any way affect the interpretation of this agreement.

38. SAFEKEEPING OF PHYSICAL CERTIFICATES

If the client deposits for safekeeping physical certificates registered in his/her name in an investment account held with Webull Securities (Canada) Limited ("The Broker"), for these specific securities, The Broker will provide through its carrying broker, CI Investment Services Inc., deposit, and safekeeping services. As CIRO and CIPF member, The Broker must ensure that the regulations of this self-regulatory organization are adhered to, notably with regard to its acceptable securities location. Deposited securities covered by this agreement are held, free and clear of any hypothec, any additional security accessory thereto, any preferences, any charge, lien, claim or encumbrance of any kind in favour of The Broker. Securities held in accordance with the terms of this agreement must all be registered in the name of the client. No use of the client's securities or alienation of these can be made without previously obtaining the client's written consent. Upon written request from the client, the certificate(s) representing his/her securities will be delivered to him/her as per his/her instructions. The Broker must also make sure that files are timely accessible and that detailed registers are kept in order to

be able to quickly determine which securities The Broker holds for the client, in accordance with the terms of this agreement. These securities are held separately from other securities held by The Broker.

The Broker will be responsible for indemnifying the client for any loss suffered as a result on non-delivery of the securities held in safekeeping by the terms of this agreement, as long as The Broker's responsibility is limited to the market value of the securities at the time the securities were to have been delivered to the client. For his/her part, the client agrees to pay the fees applicable to the safekeeping of his securities. These fees appear on The Broker's website - Administrations Fee. This agreement will remain in effect for as long as The Broker holds the physical stock certificate registered in the name of, and held in safekeeping for, the client. This agreement applies to the successors and beneficiaries of the client, for whose benefit it bears witness, and binds them.

39. ELECTRONIC COMMUNICATIONS

Webull Securities (Canada) Limited ("The Broker") will contact clients by electronic message about information relating to The Broker, including products, services, announcements, invitations, and special offers. At any time, electronic communications relating to products, services, announcements, invitations and special offers may be suspended by the clients by sending such a request via email to support@webull.ca by calling The Broker at 1-888-228-0958 or by unsubscribing via email response.

40. INVESTOR PROTECTION FOR CLIENTS OF CIRO REGULATED FIRMS

In case of a dispute between a CIRO member firm and the client, certain dispute resolution services are available to clients, including the CIRO's arbitration program and the Ombudsman for Banking Services and Investments (OBSI). For details, please see the CIRO guidance at <https://www.ciro.ca/media/7616/download?inline> and the OBSI Guide for Investors at https://www.obsi.ca/media/10soppyo/a-guide-for-investors_en.pdf.

41. CANADIAN INVESTOR PROTECTION FUND (CIPF)

CIPF covers customers of Members who have suffered or may suffer financial loss solely as a result of the insolvency of a Member Firm. Such loss must be in respect of a claim for the failure of the Member to return or account for securities, cash balances, commodities, futures contracts, segregated insurance funds or other property received, acquired, or held by the Member in an account for the customer. For details please review the CIPF brochure at https://www.cipf.ca/docs/default-source/default-document-library/cipf-brochure---accessible-format---en.pdf?sfvrsn=918a13e_4.

SECTION THREE: Margin Account - Terms, Conditions and Other Disclosures

To: Webull Securities (Canada) Limited ("The Broker" or "Webull" Webull Securities (Canada) Limited is an Introducing Broker and CI Investment Services Inc. is a Carrying Broker for Webull.

In consideration of The Broker agreeing to operate, open or maintain one or more accounts (collectively the "Accounts"), for the purchase or sale of, or otherwise dealing in Securities (as defined below), for the customer executing this Agreement (the "Customer"), the Customer represents, warrants, covenants and agrees with The Broker as follows:

1. Applicable By-Laws, Customs, etc.

All transactions executed for the Accounts shall be subject to the constitution, articles, by-laws, regulations, rules, rulings, policies, customs and usages (in force now or in the future) of the Canadian Investment Regulatory Organization, and of any applicable exchanges or markets and of their clearing houses, if any (collectively the "Rules"). These transactions shall also be subject to all applicable federal, provincial or territorial laws or regulations and to the regulations of any applicable governmental or regulatory authorities (now in force or in the future), including securities commissions and any other similar authority. The Customer further recognizes that the Rules constitute a minimum standard in the securities brokerage industry and that The Broker may subject your account and any transaction to more restrictive standards at any time without prior notice.

2. Settlement, Commissions, and Interest

A full and timely settlement shall be made for each transaction. The Customer agrees to pay for all securities purchased by the day of settlement. The Customer undertakes to pay to The Broker commissions and other charges in respect of each transaction (including any transaction made pursuant to section 8), and any other services charges, and interest, calculated daily and compounded monthly, on the outstanding Indebtedness (as defined below). Such commissions and other charges will be computed at the rate or amount as set out by The Broker from time to time. The Customer acknowledges that every debit balance appearing from time to time in the Accounts shall bear interest at the rate set out by The Broker which may be modified from time to time without prior notice to the Customer.

3. Operation of the Account

(a) The Broker will credit to the Accounts any interest, dividends or other monies received in respect of Securities held in the Accounts and any monies received as proceeds from the sale or other disposition of Securities from the Accounts (net of all applicable commissions and fees) and will debit from the Accounts any amounts, including interest, owed by the Customer to The Broker pursuant to this Agreement.

(b) For the purposes of this Agreement "Indebtedness" means, at any time, all indebtedness of the Customer owing to The Broker represented by the debit balance, if any, in the Accounts at that time and includes interest on any credit extended to the Customer and the reasonable costs of collection of payment owed to The Broker, together with legal fees associated therewith.

4. Payment of Indebtedness

The Customer will promptly pay Indebtedness when due except to the extent covered by a margin facility, and will maintain adequate margin and security in the Accounts. Notwithstanding the foregoing, the Customer agrees to pay to The Broker, on demand in The Broker's discretion, the total amount of the Indebtedness.

5. Margin

The Broker will open or maintain the Accounts and grant a margin facility to the Customer provided that The Broker may, in its entire discretion, without notice, at any time and from time to time:

- (a) reduce or cancel any margin facility made available to the Customer or refuse to grant any additional margin facility to the Customer; or
- (b) require the Customer to provide margin in an amount greater than the margin required by the Regulatory Authorities (as defined below).

The Customer will provide The Broker with any margin requested by The Broker and will promptly pay any Indebtedness due as a result of any reduction or cancellation of any margin facility.

6. Collateral

As long as the Customer is indebted to The Broker, all Securities, property and monies, which may now or hereafter be held by The Broker or its agents for or on account of the Customer (including any Securities in which the Customer has an interest and which are shown on the records of any clearing or similar agency in the name of The Broker) (collectively the "Collateral") shall be and are hereby hypothecated, pledged and shall constitute a continuing collateral security in favour of The Broker, and the Customer acknowledges that The Broker has a general stockbroker's lien on the Collateral to insure payment of all Indebtedness, whether or not such Indebtedness relates to such Securities, property or monies. Whether the Customer resides in Quebec or in the common law provinces or territories, certain rights conferred hereunder to The Broker by the Customer may not be available to The Broker. The Broker is however authorized to exercise any and all rights available to The Broker in the jurisdiction where the Customer resides. It is also acknowledged that, in the common law provinces or territories of Canada, the stockbroker's lien referred to above is given by a rule of law and is not subject to the terms of any provincial or territorial personal property security statutes, except as specifically provided in such statutes.

7. Use of Collateral by the Broker

So long as any Indebtedness remains unpaid, The Broker shall have the right in its discretion and without notice to the Customer to use at any time and from time to time the Customer's Securities in the conduct of The Broker's business, including the right to:

- (a) combine any of the Collateral with the property of The Broker or of any other customers or both;
- (b) raise money thereon and to carry the Collateral in The Broker's general loans and to hypothecate, pledge and re-pledge any of the Collateral to secure The Broker's own indebtedness;
- (c) loan any of the Collateral either separately or together with The Broker's securities or property or of others and in each manner, for any amount and for such purposes as The Broker may deem advisable, including for its own business;
- (d) use any of the Collateral for making delivery against a sale, whether a short sale or otherwise, effected for other accounts held with The Broker without The Broker retaining in its possession or under its control securities of same kind or amount; and
- (e) use any of the Collateral for delivery on a sale by The Broker for its own account or for any account in which The Broker or any of its directors, are directly or indirectly interested.

8. Elimination or Reduction of Indebtedness by the Broker

In the event:

- (a) The Broker deems the margin held by it to be insufficient for its protection;
- (b) on or before any settlement date the Customer fails to provide to The Broker any required Securities or certificates in acceptable delivery form;
- (c) the Customer fails to comply with any other requirement contained in the Agreement; or

(d) the Customer dies, becomes bankrupt or insolvent or is any of the Collateral becomes subject to execution, attachment, or other process; then, in addition to any other right or remedy to which The Broker is entitled,

The Broker may, whenever and as often as The Broker deems it necessary for its protection, without notice or demand to the Customer:

(a) apply monies held to the credit of the Customer in any other account with The Broker to eliminate or reduce such Indebtedness;

(b) sell, contract to sell or otherwise dispose of any or all of the Securities held by The Broker for the Customer and apply the net proceeds therefrom to eliminate or reduce the Indebtedness;

(c) exercise any other rights which exist as incidents to the general stockbroker's lien;

(d) purchase or borrow any Securities necessary to cover short sales or any other sales made on the Customer's behalf in respect of which delivery of certificates in an acceptable delivery form has not been made;

(e) cancel any outstanding order; and/or

(f) close the Accounts. Such rights may be exercised separately, successively, or concurrently.

The Broker shall not be required by this Agreement to exercise any such rights, nor shall it be required to exercise any right prior to exercising any other right. The failure to exercise any or all of such rights or the granting of any indulgence shall not in any way limit, reduce or discharge any Indebtedness or part thereof, or constitute a waiver by The Broker of any of its rights hereunder. Any such sales or purchases for the Accounts may be made upon any exchange or market or at a public or private sale upon such terms and in such manner as The Broker deems advisable. If demand is made or notice given to the Customer by The Broker, it shall not constitute a waiver of any of The Broker's rights to act hereunder without demand or notice. Any and all expenses (including any legal expenses) reasonably incurred by The Broker in connection with exercising any right pursuant to this Agreement may be charged to the Accounts. The Customer acknowledges that the Customer shall remain liable to The Broker for any deficiency remaining following the exercising by The Broker of any or all of the foregoing rights and that the rights which The Broker is entitled to exercise pursuant to this Agreement are reasonable and necessary for its protection having regard, in particular, to the nature of securities markets and their volatility.

9. Alternative Courses of Action

Whenever this Agreement entitles The Broker to alternative courses of action, The Broker shall be entitled to choose any, one or all of such alternative courses of action in its sole, unfettered discretion.

10. Holding and Return of Securities

The Broker may hold the Customer's Securities at any of the places where The Broker or any of its duly authorized agents has an office. Certificates for Securities of the same issue and for the same aggregate amounts may be delivered to the Customer in lieu of those originally deposited by the Customer or for the Accounts.

11. Free Credit Balances

Any monies held by The Broker from time to time to the Customer's credit are payable on demand, need not be segregated and may be used by The Broker in the ordinary conduct of its business. The Customer acknowledges that the relationship of the Customer and The Broker with respect to such monies is one of the creditor and debtor only.

12. Transfers to Other Accounts

The Broker may at any time and from time to time take any monies or Securities in the Account and any proceeds from the sale or other disposition of such Securities to pay or cover any obligations of the Customer in respect of any other account that the Customer holds with The Broker.

13. Good Delivery of Securities

The Customer will not order any sale or other disposition of any Securities not owned by the Customer or of which the Customer will be unable to make delivery in acceptable delivery form on or before the settlement date.

14. Customer Information

The Customer will from time to time advise The Broker if the Customer acquires a controlling interest in or otherwise becomes an insider of any reporting issuer. The Customer will also advise The Broker of any restrictions in securities trading applicable to the Customer and will advise The Broker of any changes in such restrictions which may become applicable to the Customer. The Customer also undertakes to advise The Broker of any changes to the information that the Customer has given, at the opening of the Accounts, including, but without limitation, information regarding his (her) investment objectives, risk tolerance, financial situation, and other relevant factors. The Customer acknowledges that The Broker may record all telephone calls by which the Customer's orders are placed or confirmed, both between the Customer and The Broker and between The Broker and any broker or dealer to whom an order is directed.

15. Account Statements

Every confirmation statement, account statement or other communication sent by The Broker to the Customer shall be deemed to have been acknowledged as correct, approved, and consented to by the Customer unless The Broker shall have received written notice to the contrary within fifteen (15) days after receipt of it by the Customer. The Customer undertakes to review carefully upon receipt of any such documents. Notwithstanding the foregoing, The Broker may correct, at any time, any mistake in such documents.

16. Communications to the Customer

Any notice or communication by The Broker to the Customer may be given by prepaid mail, e-mail, text message, or link to a website to the last address of record of the Customer with The Broker, or may be delivered personally (including by commercial courier) to the Customer or to any such last address of record and shall be deemed to have been received, if mailed, on the second business day after mailing or, if sent by e-mail, text message, or link to a website, on the day sent or, if delivered, when delivered. Nothing in the section shall be interpreted as requiring The Broker to give any notice to the Customer, which is not otherwise required to be given by The Broker.

17. Not a Broker, Etc.

The Customer, if an individual who is not an employee of The Broker, hereby represents that the Customer is not a partner, director or employee of a member, member firm or member corporation of any stock exchange or a non-member broker or investment dealer, and if the Customer should become such a partner, director or employee, the Customer undertakes to specifically inform in writing The Broker of such a fact and to complete all documentation that may be required by The Broker in such a case.

18. No Investment Advice and No Suitability Review.

The Customer acknowledges and agrees that, in the course of providing services to the Customer, neither The Broker nor its registered representatives provides advice or recommendations regarding the purchase, sale or holding of any security, or makes any determinations of the Customer's general investment needs and objectives or the suitability regarding the proposed purchase, sale or holding of any security, and the Customer is responsible for all investment decisions and transactions as well as for any profits or losses that may result. The Customer further acknowledges and agrees that, in the course of providing services to the Customer, neither The Broker nor its registered representatives provides the Customer with any legal, tax or accounting advice or advice regarding the profitability of any security or investment or any decision in respect thereof, nor does The Broker nor its registered representatives consider the Customer's personal and financial circumstances, investment needs and objectives, investment knowledge and experience, investment time horizon, risk tolerance or other suitability criteria when accepting orders from the Customer. The Customer will not solicit any such advice from The Broker or any of its employees, and in making investment

decisions with respect to transactions in or for the Customer's Accounts or any other matter, the Customer will consult with and rely upon its own advisers and not The Broker.

19. Use of Collateral by the Broker

In performing its obligations hereunder, The Broker may retain the services of a third-party agent who shall be obligated to discharge such obligations as may be delegated to it on behalf of The Broker in accordance with applicable regulatory requirements.

20. Right of The Broker to Refuse an Order

Notwithstanding any other provisions hereof, the Customer acknowledges the right of The Broker to accept or refuse, in its discretion, any orders given by a customer. The Customer hereby waives any and all claims against The Broker and its affiliates for any damage or loss which may arise from or in any way be related to any refusal of The Broker to accept security trading instructions.

21. No Liability

The Broker shall not be liable to the Customer for errors or omissions in connection with the execution, treatment, purchase, exercise or application of any order or other operation in the Accounts, including the fact that The Broker may not exercise the powers conferred to it by this Agreement or otherwise, or for any suffered loss or missed profit in the Accounts, unless these errors or omissions result from its gross negligence or intentional fault. Without limiting the generality of the foregoing, The Broker shall not be liable for any loss suffered or missed profit caused, whether directly or indirectly, by unusual market activity, government restrictions, by exchange or market rulings, the suspension of trading, wars, strikes, epidemics, communication line failures, power failures or for any reason or of any other fact beyond The Broker's control. The Customer acknowledges and agrees what the Customer's use of the margin permitted under this Agreement is solely within the Customer's discretion. The Customer agrees that the Customer is solely and wholly responsible for the consequences of the Customer's use of any margin under this agreement. The Customer agrees to indemnify and hold The Broker harmless from and against all losses arising from your use of the margin permitted under this agreement.

22. Currency Conversion

If the Customer makes a trade involving securities which are denominated in a currency other than the currency of the Account in which the trade is to be settled, a conversion of currency may be required. In any such transactions and in the case of any other conversion of currency, The Broker may act as principal with the Customer or a trading correspondent of the Broker may convert the currency at rates established by The Broker or parties related to it. The Broker may, in such circumstances, earn revenue, in addition to the applicable commissions to such a trade.

23. General

(a) None of the terms and conditions of this Agreement may be waived or changed without The Broker's Approval (as defined below). No waiver of any provision of this agreement will be considered a waiver of any other provision, or the continuing waiver of the provisions, so waived. If any term or condition of this Agreement is to be held invalid or unenforceable, such invalidity or unenforceability shall apply only to such provision or condition. The validity of the remainder of the Agreement shall not be affected, and the Agreement shall be carried out as if such invalid or unenforceable provision or condition was not contained therein.

(b) This Agreement shall inure to the benefit of and shall be binding upon The Broker and the Customer and their respective legal representatives, heirs, successors, executors and assigns. This Agreement shall survive and remain in effect notwithstanding any incidental, temporary or intermittent closing out, reopening or renumbering of any Account. The Customer agrees that it will not assign this Agreement or the account without The Broker's written approval. The Broker reserves the right to demand that the Customer give seven days' notice of any intended cash withdrawal.

(c) In this Agreement where the singular is used, it shall include the plural and vice versa and where the masculine gender is used, it shall include the feminine and neuter gender and vice versa.

(d) The headings used in this Agreement are for convenience of reference only and shall not in any way affect the interpretation of this Agreement.

(e) This Agreement shall be interpreted in accordance with the laws of the jurisdiction of Ontario and federal laws of Canada applicable therein. The courts of Ontario shall have exclusive jurisdiction to entertain any action arising under this agreement and the Customer irrevocably submits to the jurisdiction of such courts.

24. Defined Terms

For the purposes of this Agreement:

(a) “The Broker’s Approval” means the prior approval in writing given on behalf of The Broker by any one of the following persons: a supervisor or an officer of The Broker;

(b) “Regulatory Authorities” means any relevant securities commission, exchange, market, clearing corporation or self-regulatory organizations, including the Investment Industry Regulatory Organization of Canada; and

(c) “Securities” includes shares, share certificates, scrip certificates, options, trust certificates, deposit receipts, warrants, rights, bonds, debentures and notes and any other securities.

25. Authorization to Obtain Personal Information of the Customer

The Customer hereby authorizes The Broker, for as long as the Customer will have an account with The Broker, to obtain from any financial institution, personal information agency or credit agency, employer, landlord or any other person, all information that The Broker may deem useful to obtain in connection with determining the Customer’s financial situation and solvency. To this end, the Customer authorizes The Broker to provide a copy of this authorization to any such entity or person. The Customer hereby consents to The Broker creating and maintaining a file containing personal information of the Customer that the Customer has provided to The Broker and all other information The Broker will obtain pursuant to the above authorization. The Customer hereby consents to The Broker providing access to the Customer’s personal information as follows:

(a) to individuals that the Customer has so authorized and to any service provider, employee, mandatary or agent of The Broker as needed to carry out The Broker’s obligations under this Agreement, including in relation to the operation and maintenance of the Accounts and/or improving existing products and services or developing new products and services;

(b) as required by applicable law; or

(c) to as required by any Regulatory Authority.

The Customer understands that the Customer has the right to access the Customer’s personal information held by The Broker and, if necessary, to rectify any false information of the Customer held by The Broker. If the Customer wishes to obtain access to the Customer’s file and, as the case may be, to rectify it, the Customer must contact Webull Customer Support at 1-888-228-0958 or in writing to Webull Customer Support, 302 Bay Street, Suite 401, Toronto, ON, Canada, M5H 0B6.

26. Certification by Customer

The Customer hereby certifies that:

(a) The Customer has read and understood and agrees to all the terms of this Agreement; (b) The Customer is aware that using borrowed money to finance the purchase of securities involves greater

risk than using cash resources only. The Customer’s responsibility extends to repaying the loan and paying interest required even if the value of the securities purchased has declined below the value of the loan;

(c) The Customer has been offered access to the French version and English version of this agreement. Should there be any inconsistency or conflict between the French and English versions of this agreement, the English version shall prevail, and the customer has chosen to sign the English version.

(d) The Customer has reached the age of majority and has the power and capacity to enter this Agreement.

(e) The Customer acknowledges that his, her or its decision to open and maintain such an account is based upon the Customer's financial situation, objectives, risk tolerance and other suitability factors.

27. Deposited Cash and Property

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be prorated in the same manner as cash for purposes of distribution in the event of a shortfall.

28. Commission and Other Charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees, and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

29. Transactions in Other Jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulations which may offer different or diminished investor protection. Before you trade you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in the event of a dispute in both your home jurisdiction and other relevant jurisdictions before you start to trade.

30. Currency Risks

The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

31. Trading Facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. You may contact Webull for information regarding any liability limitations known to Webull that may apply in this respect.

32. Electronic Trading

Trading on an electronic trading system may differ not only from trading in an open outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all. Your ability to recover certain losses which are particularly attributable to trading on a market using an electronic trading system may be limited to less than the amount of your total loss.

33. Off-exchange Transactions

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess

the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules.

34. Indemnity

Customer agrees to defend, indemnify and hold The Broker, its affiliates, members, managers, officers, employees, representatives, agents, successors, assigns, and licensors, harmless from and against:

(a) any and all claims, losses, damages, liabilities, obligations, judgments, causes of action, costs, charges, expenses and fees (including reasonable legal fees and costs) arising out of any breach or alleged breach by Customer of this Agreement;

(b) any failure of Customer to comply with the requirements of, or obligations imposed by, any exchanges or Regulatory Authorities.

35. Limitations of Liability

THE BROKER WILL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, CONSEQUENTIAL, PUNITIVE, SPECIAL OR EXEMPLARY DAMAGES (INCLUDING LOSS OF PROFITS, LOSS OF USE, TRADING LOSSES OR LOSS OF OTHER COSTS OR SAVINGS) RESULTING FROM, ARISING OUT OF, OR IN CONNECTION WITH THIS AGREEMENT, THE PROVISION, OR LACK OF PROVISION, OF THE SYSTEM, AND/OR THE DATA OR DISRUPTION OF THE SERVICES, REGARDLESS OF CAUSE OR FORM OF ACTION, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, STATUTORY LIABILITY OR OTHERWISE, AND WHETHER OR NOT SUCH DAMAGES WERE FORESEEN, UNFORESEEN OR FORESEEABLE, EVEN IF THE BROKER HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. CUSTOMER WILL NOT HOLD THE BROKER RESPONSIBLE FOR:

1. ANY ERROR BY CUSTOMER IN INPUTTING AN ORDER,
2. ANY ERROR OCCURRING ON AN EXCHANGE OR OTHER EXECUTION VENUE,
3. THE REJECTION OF ANY ORDER BY THE SYSTEM FOR ANY REASON WHATSOEVER,
4. THE ACTS OR OMISSIONS OF VENDOR, ITS LICENSORS, ANY THIRD PARTY LICENSOR OR VENDOR, OR
5. ANY ERROR BY ANY OTHER CAUSE OUTSIDE THE DIRECT CONTROL OF THE BROKER.

THE BROKER WILL NOT BE LIABLE FOR ANY DAMAGES OR LOSSES OF ANY KIND RESULTING FROM ANY ACTIONS TAKEN OR FAILURES TO ACT BY CUSTOMER BASED UPON ELECTRONIC MESSAGES, INCLUDING ORDERS OR TRADES, REASONABLY BELIEVED BY THE BROKER TO HAVE BEEN TRANSMITTED BY CUSTOMER IRRESPECTIVE OF WHETHER OR NOT SUCH ORDERS WERE ACTUALLY AUTHORIZED BY CUSTOMER. THE EXCHANGES TO WHICH THE BROKER PROVIDES CUSTOMER ACCESS HEREUNDER, THEIR HOLDING COMPANIES, AFFILIATES AND/OR SUBSIDIARIES DO NOT GUARANTEE THE ACCURACY OR RELIABILITY OF THE MARKET DATA OR OTHER INFORMATION THEY PROVIDE AND WILL ACCEPT NO LIABILITY TO CUSTOMER (WHETHER IN CONTRACT, TORT, STRICT LIABILITY, STATUTORY LIABILITY OR OTHERWISE, AND WHETHER OR NOT SUCH DAMAGES WERE FORESEEN, UNFORESEEN OR FORESEEABLE) FOR ANY LOSS OR DAMAGE ARISING FROM ANY INACCURACIES OR OMISSIONS IN CONNECTION WITH SUCH MARKET DATA OR INFORMATION. NOTWITHSTANDING THE FOREGOING, IN THE EVENT THE TERMS OF THIS SECTION ARE HELD INVALID AND UNENFORCEABLE BY A COURT OF COMPETENT JURISDICTION, THE BROKER'S TOTAL LIABILITY UNDER THE TERMS OF THIS AGREEMENT WILL NOT EXCEED AN AMOUNT EQUAL TO THE FEES PAID BY CUSTOMER TO THE BROKER FOR THE ONE CALENDAR MONTH IN WHICH SUCH DAMAGES FIRST ACCRUED. THIS SECTION SHALL NOT RELIEVE THE BROKER FROM LIABILITY FOR DAMAGES THAT RESULT FROM THE BROKER'S OWN GROSS NEGLIGENCE OR WILLFUL TORTIOUS MISCONDUCT.

36. Term and Termination

This Agreement will come into force on the date of execution and will remain in effect until terminated by either party. Each of The Broker and Customer has the right to terminate this Agreement immediately with or without cause, with notice to the other party.

37. General

(a) Arbitration

Any controversy between The Broker and Customer arising out of or relating to this Agreement shall be resolved through arbitration to be held before an organization approved by the Canadian Investment Regulatory Organization (“CIRO”) in accordance with the rules then pertaining.

(b) Relationship Between the Parties

The relationship between Customer and Broker is that of customer and broker and nothing contained in this agreement shall be construed to constitute the parties as partners, joint venturers, or agents of the other.

(c) Waiver

None of the terms and conditions of this Agreement may be waived or changed without The Broker’s Approval.

(d) Severability and Enforceability

If any term or condition of this Agreement is to be held invalid or unenforceable, such invalidity or unenforceability shall apply only to such provision or condition. The validity of the remainder of the Agreement shall not be affected, and the Agreement shall be carried out as if such invalid or unenforceable provision or condition was not contained therein. The failure of either party to enforce, or the delay by either party in enforcing, any of its rights under this Agreement will not be deemed to be a waiver or modification by the parties of any of their rights under this Agreement.

(e) Inurement

This Agreement will inure to the benefit of and shall be binding upon The Broker, Customer and their respective legal representatives, heirs, successors, and assigns. This Agreement will survive and remain in effect notwithstanding any incidental, temporary or intermittent closing out, reopening or renumbering of any account of Customer.

(f) Notices

All notices or approvals required or permitted under this Agreement must be given in writing and sent by mail, electronic mail, or other electronic messaging system. If sent by facsimile or electronically, notice will be deemed to have been received upon successful transmission. If sent by mail, notice will be deemed to have been received ten business days after the date of mailing.

(g) Assignment

Customer will not assign, delegate or otherwise transfer this Agreement or any of its rights or obligations hereunder, in whole or in part, without The Broker’s prior written consent.

(h) Governing Law

This Agreement will be governed by, construed with and enforced in accordance with the laws of the jurisdiction where the Customer resides unless the Customer resides outside of Canada in which case Ontario law shall govern.

38. DEFINITION AND INTERPRETATION

In this Agreement:

(a) “including” means “including, without limitation”;

(b) “Regulatory Authority” means any relevant securities commission, exchange, market, clearing corporation or self-regulatory organization, including CIRO;

(c) “Securities” includes shares, share certificates, script certificates, options, deposit receipts, warrants, rights, bonds, debentures and notes and any other securities as well as commodities, futures contracts or futures contract options;

(d) when the singular is used, it will include the plural and vice versa and when the masculine gender is used, it will include the feminine and neuter gender and vice versa; and

(e) headings are used for convenience of reference only and will not in any way affect the interpretation of this agreement.

I. SAFEKEEPING OF PHYSICAL CERTIFICATES

If the client deposits for safekeeping physical certificates registered in his/her name in an investment account held with Webull Securities (Canada) Limited ("The Broker"), for these specific securities, The Broker will provide through its carrying broker, CI Investment Services Inc., deposit and safekeeping services. As CIRO and CIPF member, The Broker must ensure that the regulations of this self-regulatory organization are adhered to, notably with regard to its acceptable securities location. Deposited securities covered by this agreement are held free and clear of any hypothec, any additional security accessory thereto, any preferences, any charge, lien, claim or encumbrance of any kind in favour of The Broker, including, without restriction, those relating to operations in margin accounts. Securities held in accordance with the terms of this agreement must all be registered in the name of the client. No use of the client's securities or alienation of these can be made without previously obtaining the client's written consent. Upon written request from the client, the certificate(s) representing his/her securities will be delivered to him/her as per his/her instructions. The Broker must also make sure that it files are timely accessible and that detailed registers are kept in order to be able to quickly determine which securities The Broker holds for the client, in accordance with the terms of this agreement. These securities are held separately from other securities held by The Broker.

The Broker will be responsible for indemnifying the client for any loss suffered as a result on non-delivery of the securities held in safekeeping by the terms of this agreement, as long as The Broker's responsibility is limited to the market value of the securities at the time the securities were to have been delivered to the client. For his/her part, the client agrees to pay the fees applicable to the safekeeping of his securities. These fees appear on The Broker's website - Administrations Fee. This agreement will remain in effect for as long as The Broker holds the physical stock certificate registered in the name of, and held in safekeeping for, the client. This agreement applies to the successors and beneficiaries of the client, for whose benefit it bears witness, and binds them.

II. ELECTRONIC COMMUNICATIONS

Webull Securities (Canada) Limited ("The Broker") will contact clients by electronic message about information relating to The Broker, including products, services, announcements, invitations, and special offers. At any time, electronic communications relating to products, services, announcements, invitations and special offers may be suspended by the clients by sending such a request via email to support@webull.ca by calling The Broker at 1-888-228-0958 or by unsubscribing via email response.

III. INVESTOR PROTECTION FOR CLIENTS OF CIRO REGULATED FIRMS

In case of a dispute between a CIRO member firm and the client, certain dispute resolution services are available to clients, including the CIRO's arbitration program and the Ombudsman for Banking Services and Investments (OBSI). For details, please see the CIRO guidance at <https://www.ciro.ca/media/7616/download?inline> and the OBSI Guide for Investors at https://www.obsi.ca/media/10soppyo/a-guide-for-investors_en.pdf.

IV. CANADIAN INVESTOR PROTECTION FUND (CIPF)

CIPF covers customers of Members who have suffered or may suffer financial loss solely as a result of the insolvency of a Member Firm. Such loss must be in respect of a claim for the failure of the Member to return or account for securities, cash balances, commodities, futures contracts, segregated insurance funds or other property received, acquired, or held by the Member in an account for the customer. For details, please review the CIPF brochure at https://www.cipf.ca/docs/default-source/default-document-library/cipf-brochure---accessible-format---en.pdf?sfvrsn=918a13e_4

SECTION FOUR: Registered Account - Terms, Conditions and Other Disclosures

To: Webull Securities (Canada) Limited ("The Broker" or "Webull")

CI Investment Services Inc. (the "Carrying Broker") is a carrying broker for Webull and an agent of TSX Trust Company in respect of the provision and administration of Registered Accounts. Webull is an introducing broker and a sub-agent of the Carrying Broker in respect of the Registered Accounts (as defined below).

In consideration of The Broker agreeing to operate, open or maintain one or more Tax-Free Savings Accounts ("TFSA's") or Registered Retirement Savings Plans ("RRSP's") (each, a "Registered Account"), for the purchase or sale of, or otherwise dealing in Securities (as defined below), for the customer executing this Agreement (the "Customer"), the Customer represents, warrants, covenants and agrees with The Broker as follows:

1. APPLICABLE BY-LAWS, CUSTOMS, ETC.

All transactions executed for each Registered Account shall be subject to the constitution, articles, by-laws, regulations, rules, rulings, policies, customs, and usages (in force now or in the future) of the Canadian Investment Regulatory Organization, and of any applicable exchanges or markets and of their clearing houses, if any (collectively the "Rules"). These transactions shall also be subject to all applicable federal, provincial, or territorial laws or regulations and to the regulations of any applicable governmental or regulatory authorities (now in force or in the future), including securities commissions and any other similar authority. The Customer further recognizes that the Rules constitute a minimum standard in the securities brokerage industry and that The Broker may subject your Registered Account and any transaction to more restrictive standards.

2. SETTLEMENT, COMMISSIONS, AND INTEREST

A full and timely settlement shall be made for each transaction. The Customer agrees to pay for all securities purchased by the day of settlement. The Customer undertakes to pay to The Broker commissions and other charges in respect of each transaction (including any transaction made pursuant to section 7), and any other services charges, and interest, calculated daily and compounded monthly, on the outstanding Indebtedness (as defined below). Commissions and other charges will be computed at the rate or amount as set out by The Broker from time to time. The Customer acknowledges that every debit balance appearing from time to time in the Registered Accounts shall bear interest at the rate set out by The Broker which may be modified from time to time without prior notice to the Customer.

3. OPERATION OF THE REGISTERED ACCOUNTS

a. The Broker will credit to each Registered Account any interest, dividends or other monies received in respect of Securities held in such Registered Account and any monies received as proceeds from the sale or other disposition of Securities from such Registered Account (net of all applicable commissions and fees) and will debit from such Registered Account any amounts, including interest, owed by the Customer to The Broker pursuant to this Agreement.

b. For the purposes of this Agreement "Indebtedness" means, at any time, in respect of a Registered Account, all indebtedness of the Customer then owing to The Broker represented by the debit balance, if any, in such Registered Account at that time and includes interest on any credit extended to the Customer and the reasonable costs of collection of payment owed to The Broker, together with legal fees associated therewith.

4. TRUST AND REGISTERED ACCOUNTS

The Broker and the Carrying Broker are not acting as trustee and are not responsible for administering or obligated to administer any trust involved with respect to any Registered Account. With respect to any Registered Account, if there is any conflict or inconsistency that arises between the terms and conditions contained in this Agreement and any terms or conditions contained in (i) the Customer's application for the Registered Account (the "Registered Account Application"), or (ii) the Declaration of Trust applicable to the Registered Account (the "Registered Account Declaration of Trust"), then the relevant terms and conditions of

the Registered Account Application or the Registered Account Declaration of Trust, as applicable, will govern the Registered Account. For the avoidance of doubt, the inclusion of a term or condition in this Agreement and not in the Registered Account Application and/or the Registered Account Declaration of Trust, or vice versa, will not constitute an inconsistency or conflict.

Permitted investments held in a Registered Account are subject to applicable law and to the applicable Registered Account Declaration of Trust.

5. PAYMENT OF INDEBTEDNESS

The Customer will promptly pay Indebtedness and the Customer agrees to pay to The Broker, on demand in The Broker's discretion, the total amount of the Indebtedness.

6. COLLATERAL

Subject to applicable law and to the applicable Registered Account Declaration of Trust, as long as the Customer is indebted to The Broker, all Securities, property and monies, which may now or hereafter be held by The Broker or its agents for or on account of the Customer (including any Securities in which the Customer has an interest and which are shown on the records of any clearing or similar agency in the name of The Broker) (collectively the "Collateral") shall be and are hereby hypothecated, pledged and shall constitute a continuing collateral security in favour of The Broker, and the Customer acknowledges that The Broker has a general stockbroker's lien on the Collateral to insure payment of all Indebtedness, whether or not such Indebtedness relates to such Securities, property or monies. Whether the Customer resides in Quebec or in the common law provinces or territories, certain rights conferred hereunder to The Broker by the Customer may not be available to The Broker. The Broker is, however, authorized to exercise any and all rights available to The Broker in the jurisdiction where the Customer resides. It is also acknowledged that, in the common law provinces or territories of Canada, the stockbroker's lien referred to above is given by a rule of law and is not subject to the terms of any provincial or territorial personal property security statutes, except as specifically provided in such statutes.

7. USE OF COLLATERAL BY THE BROKER

Subject to applicable law and to the applicable Registered Account Declaration of Trust, so long as any Indebtedness remains unpaid, The Broker shall have the right in its discretion and without notice to the Customer to use at any time and from time to time the Customer's Securities in the conduct of The Broker's business, including the right to:

- a. combine any of the Collateral with the property of The Broker or of any other customers or both;
- b. raise money thereon and to carry the Collateral in The Broker's general loans and to hypothecate, pledge and re-pledge any of the Collateral to secure The Broker's own indebtedness;
- c. loan any of the Collateral either separately or together with The Broker's securities or property or others and in each manner, for any amount and for such purposes as The Broker may deem advisable, including for its own business;
- d. use any of the Collateral for making delivery against a sale, effected for other accounts held with The Broker without The Broker retaining in its possession or under its control securities of same kind or amount; and
- e. use any of the Collateral for delivery on a sale by The Broker for its own account or for any account in which The Broker or any of its directors, are directly or indirectly interested.

8. ELIMINATION OR REDUCTION OF INDEBTEDNESS BY THE BROKER

Subject to applicable law and to the applicable Registered Account Declaration of Trust, in the event that:

- a. on or before any settlement date the Customer fails to provide to The Broker any required Securities or certificates in acceptable delivery form;
- b. the Customer fails to comply with any other requirement contained in the Agreement; or

- c. the Customer dies, becomes bankrupt or insolvent or any of the Collateral becomes subject to execution, attachment, or other process;

then, in addition to any other right or remedy to which The Broker is entitled The Broker may, whenever and as often as The Broker deems it necessary for its protection, in its sole discretion and without notice or demand to the Customer:

- a. apply monies held to the credit of the Customer in any other account with The Broker to eliminate or reduce such Indebtedness;
- b. sell, contract to sell or otherwise dispose of any or all of the Securities held by The Broker for the Customer and apply the net proceeds therefrom to eliminate or reduce the Indebtedness;
- c. exercise any other rights which exist as incidents to the general stockbroker's lien;
- d. purchase or borrow any Securities necessary to cover any sales made on the Customer's behalf in respect of which delivery of certificates in an acceptable delivery form has not been made;
- e. cancel any outstanding order; and/or
- f. restrict any Registered Account of the Customer as The Broker deems necessary or appropriate in its sole discretion.

Each of the foregoing rights may be exercised separately, successively, or concurrently. The Broker shall not be required by this Agreement to exercise any such rights, nor shall it be required to exercise any right prior to exercising any other right. The failure to exercise any or all of such rights or the granting of any indulgence shall not in any way limit, reduce or discharge any Indebtedness or part thereof, or constitute a waiver by The Broker of any of its rights hereunder. Any such sales or purchases for a Registered Account may be made upon any exchange or market or at a public or private sale upon such terms and in such manner as The Broker deems advisable. If demand is made or notice given to the Customer by The Broker, it shall not constitute a waiver of any of The Broker's rights to act hereunder without demand or notice. Any and all expenses (including any legal expenses) reasonably incurred by The Broker in connection with exercising any right pursuant to this Agreement may be charged to any applicable Registered Accounts. The Customer acknowledges that the Customer shall remain liable to The Broker for any deficiency remaining following the exercising by The Broker of any or all of the foregoing rights and that the rights which The Broker is entitled to exercise pursuant to this Agreement are reasonable and necessary for its protection having regard, in particular, to the nature of securities markets and their volatility.

9. ALTERNATIVE COURSES OF ACTION

Whenever this Agreement entitles The Broker to alternative courses of action, The Broker shall be entitled to choose any, one or all of such alternative courses of action in its sole, unfettered discretion.

10. HOLDING AND RETURN OF SECURITIES

The Broker may hold the Customer's Securities at any of the places where The Broker or any of its duly authorized agents has an office. Certificates for Securities of the same issue and for the same aggregate amounts may be delivered to the Customer in lieu of those originally deposited by the Customer or for the Accounts.

11. FREE CREDIT BALANCES

Any monies held by The Broker from time to time to the Customer's credit are payable on demand. The Customer acknowledges that the relationship of the Customer and The Broker with respect to such monies is one of the creditor and debtor only.

12. GOOD DELIVERY OF SECURITIES

The Customer will not order any sale or other disposition, or any Securities not owned by the Customer or of which the Customer will be unable to make delivery in acceptable delivery form on or before the settlement date.

13. CUSTOMER INFORMATION

The Customer will from time to time advise The Broker if the Customer acquires a controlling interest in or otherwise becomes an insider of any reporting issuer. The Customer will also advise The Broker of any restrictions in securities trading applicable to the Customer and will advise The Broker of any changes in such restrictions which may become applicable to the Customer. The Customer also undertakes to advise The Broker of any changes to the information that the Customer has given, in connection with the opening of any Registered Account, including, but without limitation, information regarding his (her) investment objectives, risk tolerance, financial situation, and other relevant factors. The Customer acknowledges and agrees that The Broker may record all telephone calls by which the Customer's orders are placed or confirmed, both between the Customer and The Broker and between The Broker and any broker or dealer to whom an order is directed.

14. ACCOUNT STATEMENTS

Carrying Broker will generate confirmation statements and account statements for any Registered Account of Customer. The Broker will deliver such statements to the Customer via the Broker's website or mobile application. Every confirmation statement, account statement or other communication delivered by The Broker to the Customer shall be deemed to have been acknowledged as correct, approved, and consented to by the Customer unless the Customer notifies the The Broker to the contrary in writing within fifteen (15) days after delivery of the applicable statement by the Customer. The Customer undertakes to review carefully upon receipt of any such documents. Notwithstanding the foregoing, Customer acknowledges and agrees that Carrying Broker may correct, at any time, any mistake in any confirmation statement, account statement, or similar document.

15. COMMUNICATIONS TO THE CUSTOMER

Any notice or communication by The Broker to the Customer may be given by prepaid mail, e-mail, text message, or link to a website to the last address of record of the Customer with The Broker, or may be delivered personally (including by commercial courier) to the Customer or to any such last address of record and shall be deemed to have been received, if mailed, on the second business day after mailing or, if sent by e-mail, text message, or link to a website, on the day sent or, if delivered, when delivered. Nothing in the section shall be interpreted as requiring The Broker to give any notice to the Customer, which is not otherwise required to be given by The Broker under applicable law or this Agreement.

16. NOT A BROKER, ETC.

The Customer, if an individual who is not an employee of The Broker, hereby represents that the Customer is not a partner, director or employee of a member, member firm or member corporation of any stock exchange or a non- member broker or investment dealer, and if the Customer should become such a partner, director or employee, the Customer undertakes to specifically inform in writing The Broker of such a fact and to complete all documentation that may be required by The Broker in such a case.

17. QUALIFIED INVESTMENTS

Customer acknowledges and agrees that they may invest only in "Qualified Investments," as such term is defined in subsections 146.1 and 207.01 of the Income Tax Act for Registered Retirement Savings Plans and Tax-Free Savings Accounts, respectively (as may be amended from time to time, or any successor to either of the foregoing), through their Registered Account.

18. NO INVESTMENT ADVICE OR SUITABILITY REVIEW

The Customer acknowledges and agrees that, in the course of providing services to the Customer, neither The Broker nor its registered representatives provide advice or recommendations regarding the purchase, sale or holding of any security or makes any determinations of the Customer's general investment needs and objectives or the suitability regarding the proposed purchase, sale or holding of any security, and the Customer is responsible for all investment decisions and transactions as well as for any profits or losses that may result. The Customer further acknowledges and agrees that, in the course of providing services to the Customer, neither The Broker nor its registered representatives provide the Customer with any legal, tax or accounting

advice or advice regarding the profitability of any security or investment or any decision in respect thereof, nor does The Broker nor its registered representatives consider the Customer's personal and financial circumstances, investment needs and objectives, investment knowledge and experience, investment time horizon, risk tolerance or other suitability criteria when accepting orders from the Customer. The Customer will not solicit any such advice from The Broker or any of its employees, and in making investment decisions with respect to transactions in or for the Customer's Registered Accounts or any other matter, the Customer will consult with and rely upon its own advisers and not The Broker.

19. USE OF A THIRD-PARTY AGENT

In performing its obligations hereunder, The Broker may retain the services of one or more third-party agents who shall be obligated to discharge such obligations as may be delegated to it on behalf of The Broker in accordance with applicable regulatory requirements.

20. RIGHT OF THE BROKER TO REFUSE AN ORDER

Notwithstanding any other provisions hereof, the Customer acknowledges the right of The Broker to accept or refuse, in its sole discretion, any orders given by the Customer. The Customer hereby waives any and all claims against The Broker and its affiliates for any damage or loss which may arise from or in any way be related to any refusal of The Broker to accept security trading instructions.

21. NO LIABILITY

The Broker shall not be liable to the Customer for errors or omissions in connection with the execution, treatment, purchase, exercise or application of any order or other operation in any Registered Account of Customer, including the fact that The Broker may not exercise the powers conferred to it by this Agreement or otherwise, or for any suffered loss or missed profit in any Registered Account of Customer, unless these errors or omissions result from its gross negligence or intentional fault. Without limiting the generality of the foregoing, The Broker shall not be liable for any loss suffered or missed profit caused, whether directly or indirectly, by unusual market activity, government restrictions, by exchange or market rulings, the suspension of trading, wars, strikes, epidemics, communication line failures, power failures or for any reason or of any other fact beyond The Broker's control.

22. CURRENCY CONVERSION

If the Customer makes a trade involving securities which are denominated in a currency other than Canadian dollars, a conversion of currency may be required. In any such transactions and in the case of any other conversion of currency, The Broker may act as principal with the Customer or a trading correspondent of the Broker may convert the currency at rates established by The Broker or parties related to it. The Broker may, in such circumstances, earn revenue, in addition to any applicable commissions to such a trade.

23. AUTHORIZATION TO OBTAIN PERSONAL INFORMATION OF THE CUSTOMER

The Customer hereby authorizes The Broker, for as long as the Customer will have an account with The Broker, to obtain from any financial institution, personal information agency or credit agency, employer, landlord or any other person, all information that The Broker may deem useful to obtain in connection with determining the Customer's financial situation and solvency. To this end, the Customer authorizes The Broker to provide a copy of this authorization to any such entity or person. The Customer hereby consents to The Broker creating and maintaining a file containing personal information of the Customer that the Customer has provided to The Broker and all other information The Broker will obtain pursuant to the above authorization. The Customer hereby consents to The Broker providing access to the Customer's personal information as follows:

- a. to individuals that the Customer has so authorized and to any service provider, employee, mandatary or agent of The Broker as needed to carry out The Broker's obligations under this Agreement, including in relation to the operation and maintenance of the Accounts and/or improving existing products and services or developing new products and services;
- b. as required by applicable law; or

- c. as required by any Regulatory Authority.

The Customer understands that the Customer has the right to access the Customer's personal information held by The Broker and, if necessary, to rectify any false information of the Customer held by The Broker. If the Customer wishes to obtain access to the Customer's file and, as the case may be, to rectify it, the Customer must contact Webull Customer Support at 1-888-228-0958 or in writing to Webull Customer Support, 302 Bay Street, Suite 401, Toronto, ON, Canada, M5H 0B6.

24. CERTIFICATION BY CUSTOMER

The Customer hereby certifies that:

- a. The Customer has fully reviewed and understands and agrees to all the terms and conditions of this Agreement;
- b. The Customer is aware that using borrowed money to finance the purchase of securities involves greater risk than using cash resources only. The Customer's responsibility extends to repaying the loan and paying interest required even if the value of the securities purchased has declined below the value of the loan;
- c. The Customer has been offered access to the French version and English version of this agreement. Should there be any inconsistency or conflict between the French and English versions of this agreement, the English version shall prevail, and the customer has chosen to sign the English version.
- d. The Customer has reached the age of majority and has the power and capacity to enter this Agreement.
- e. The Customer acknowledges that his, her or its decision to open and maintain any Registered Account is based upon the Customer's financial situation, objectives, risk tolerance and other suitability factors.

25. DEPOSITED CASH AND PROPERTY

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be prorated in the same manner as cash for purposes of distribution in the event of a shortfall.

26. COMMISSION AND OTHER CHARGES

Before you begin to trade, you should obtain a clear explanation of all commission, fees, and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss. Information regarding applicable commissions, fees, and other charges is available on The Broker's website or mobile application.

27. TRANSACTIONS IN OTHER JURISDICTIONS

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been affected.

28. CURRENCY RISKS

The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

29. TRADING FACILITIES

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order- routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

30. ELECTRONIC TRADING

Trading on an electronic trading system may differ not only from trading in an open outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all. Your ability to recover certain losses which are particularly attributable to trading on a market using an electronic trading system may be limited to less than the amount of your total loss.

31. OFF-EXCHANGE TRANSACTIONS

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules.

32. INDEMNITY

Customer agrees to defend, indemnify, and hold The Broker, its affiliates, members, managers, officers, employees, representatives, agents, successors, assigns, and licensors, harmless from and against:

- a. any and all claims, losses, damages, liabilities, obligations, judgments, causes of action, costs, charges, expenses and fees (including reasonable legal fees and costs) arising out of any breach or alleged breach by Customer of this Agreement;
- b. any failure of Customer to comply with the requirements of, or obligations imposed by, any exchanges or Regulatory Authorities.

33. LIMITATIONS OF LIABILITY

THE BROKER WILL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, CONSEQUENTIAL, PUNITIVE, SPECIAL OR EXEMPLARY DAMAGES (INCLUDING LOSS OF PROFITS, LOSS OF USE, TRADING LOSSES OR LOSS OF OTHER COSTS OR SAVINGS) RESULTING FROM, ARISING OUT OF, OR IN CONNECTION WITH THIS AGREEMENT, THE PROVISION, OR LACK OF PROVISION, OF THE SYSTEM, AND/OR THE DATA OR DISRUPTION OF THE SERVICES, REGARDLESS OF CAUSE OR FORM OF ACTION, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, STATUTORY LIABILITY OR OTHERWISE, AND WHETHER OR NOT SUCH DAMAGES WERE FORESEEN, UNFORESEEN OR FORESEEABLE, EVEN IF THE BROKER HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. CUSTOMER WILL NOT HOLD THE BROKER RESPONSIBLE FOR:

- a. ANY ERROR BY CUSTOMER IN INPUTTING AN ORDER;
- b. ANY ERROR OCCURRING ON AN EXCHANGE OR OTHER EXECUTION VENUE;
- c. THE REJECTION OF ANY ORDER BY THE SYSTEM FOR ANY REASON WHATSOEVER;
- d. THE ACTS OR OMISSIONS OF Vendor, ITS LICENSORS, ANY THIRD-PARTY LICENSOR OR VENDOR; OR
- e. ANY ERROR BY ANY OTHER CAUSE OUTSIDE THE DIRECT CONTROL OF THE BROKER.

THE BROKER WILL NOT BE LIABLE FOR ANY DAMAGES OR LOSSES OF ANY KIND RESULTING FROM ANY ACTIONS TAKEN OR FAILURES TO ACT BY CUSTOMER BASED UPON ELECTRONIC MESSAGES, INCLUDING ORDERS OR TRADES, REASONABLY BELIEVED BY THE BROKER TO HAVE BEEN TRANSMITTED BY CUSTOMER IRRESPECTIVE OF WHETHER OR NOT SUCH ORDERS WERE ACTUALLY AUTHORIZED BY CUSTOMER. THE

EXCHANGES TO WHICH THE BROKER PROVIDES CUSTOMER ACCESS HEREUNDER, THEIR HOLDING COMPANIES, AFFILIATES AND/OR SUBSIDIARIES DO NOT GUARANTEE THE ACCURACY OR RELIABILITY OF THE MARKET DATA OR OTHER INFORMATION THEY PROVIDE AND WILL ACCEPT NO LIABILITY TO CUSTOMER (WHETHER IN CONTRACT, TORT, STRICT LIABILITY, STATUTORY LIABILITY OR OTHERWISE, AND WHETHER OR NOT SUCH DAMAGES WERE FORESEEN, UNFORESEEN OR FORESEEABLE) FOR ANY LOSS OR DAMAGE ARISING FROM ANY INACCURACIES OR OMISSIONS IN CONNECTION WITH SUCH MARKET DATA OR INFORMATION. NOTWITHSTANDING THE FOREGOING, IN THE EVENT THE TERMS OF THIS SECTION ARE HELD INVALID AND UNENFORCEABLE BY A COURT OF COMPETENT JURISDICTION, THE BROKER'S TOTAL LIABILITY UNDER THE TERMS OF THIS AGREEMENT WILL NOT EXCEED AN AMOUNT EQUAL TO THE FEES PAID BY CUSTOMER TO THE BROKER FOR THE ONE CALENDAR MONTH IN WHICH SUCH DAMAGES FIRST ACCRUED. THIS SECTION SHALL NOT RELIEVE THE BROKER FROM LIABILITY FOR DAMAGES THAT RESULT FROM THE BROKER'S OWN GROSS NEGLIGENCE OR WILLFUL TORTIOUS MISCONDUCT.

34. TERM AND TERMINATION

This Agreement will come into force on the date of execution and will remain in effect until terminated by either party. Each of The Broker and Customer has the right to terminate this Agreement immediately with or without cause, with notice to the other party.

35. GENERAL

a. Arbitration

Any controversy between The Broker and Customer arising out of or relating to this Agreement shall be resolved through arbitration to be held before an organization approved by the Canadian Investment Regulatory Organization ("CIRO") in accordance with the rules then pertaining.

b. Relationship Between the Parties

The relationship between Customer and Broker is that of customer and broker and nothing contained in this Agreement shall be construed to constitute the parties as partners, joint venturers, or agents of the other.

c. Waiver

None of the terms and conditions of this Agreement may be waived or changed without The Broker's Approval (as defined below). No waiver of any provision of this agreement will be considered a waiver of any other provision, or the continuing waiver of the provisions, so waived. If any term or condition of this Agreement is to be held invalid or unenforceable, such invalidity or unenforceability shall apply only to such provision or condition. The validity of the remainder of the Agreement shall not be affected and the Agreement shall be carried out as if such invalid or unenforceable provision or condition was not contained therein.

d. Severability and Enforceability

If any term or condition of this Agreement is to be held invalid or unenforceable, such invalidity or unenforceability shall apply only to such provision or condition. The validity of the remainder of the Agreement shall not be affected and the Agreement shall be carried out as if such invalid or unenforceable provision or condition was not contained therein. The failure of either party to enforce, or the delay by either party in enforcing, any of its rights under this Agreement will not be deemed to be a waiver or modification by the parties of any of their rights under this Agreement.

e. Inurement

This Agreement shall inure to the benefit of and shall be binding upon The Broker and the Customer and their respective legal representatives, heirs, successors, executors, and assigns. This Agreement shall survive and remain in effect notwithstanding any incidental, temporary, or intermittent closing out, reopening or renumbering of any Registered Account. The Customer agrees that it will not assign this Agreement or the account without The Broker's written approval. The Broker reserves the right to demand that the Customer give seven days' notice of any intended cash withdrawal

f. Notices

All notices or approvals required or permitted under this Agreement must be given in writing and sent by mail, electronic mail, or other electronic messaging system. If sent by facsimile or electronically, notice will be deemed to have been received upon successful transmission. If sent by mail, notice will be deemed to have been received ten business days after the date of mailing.

g. Assignment

Customer will not assign, delegate, or otherwise transfer this Agreement or any of its rights or obligations hereunder, in whole or in part, without The Broker's prior written consent.

h. Governing Law

This Agreement shall be interpreted in accordance with the laws of the jurisdiction of Ontario and federal laws of Canada applicable therein. The courts of Ontario shall have exclusive jurisdiction to entertain any action arising under this agreement and the Customer irrevocably submits to the jurisdiction of such courts.

36. DEFINITION AND INTERPRETATION

In this Agreement:

- a. "including" means "including, without limitation";
- b. "Regulatory Authority" means any relevant securities commission, exchange, market, clearing corporation or self-regulatory organization, including CIRO;
- c. "Securities" includes shares, share certificates, script certificates, options, deposit receipts, warrants, rights, bonds, debentures and notes and any other securities as well as commodities, futures contracts or futures contract options;
- d. "The Broker's Approval" means the prior approval in writing given on behalf of The Broker by any one of the following persons: a supervisor or an officer of The Broker
- e. when the singular is used, it will include the plural and vice versa and when the masculine gender is used, it will include the feminine and neuter gender and vice versa; and
- f. headings are used for convenience of reference only and will not in any way affect the interpretation of this agreement.

37. SAFEKEEPING OF PHYSICAL CERTIFICATES

If the client deposits for safekeeping physical certificates registered in his/her name in an investment account held with The Broker, for these specific securities, The Broker will provide through the Carrying Broker deposit, and safekeeping services. As a CIRO and CIPF member, The Broker must ensure that the regulations of this self-regulatory organization are adhered to, notably with regard to its acceptable securities location. Deposited securities covered by this agreement are held, free and clear of any hypothecation, any additional security accessory thereto, any preferences, and any charge, lien, claim or encumbrance of any kind in favour of The Broker. Securities held in accordance with the terms of this agreement must all be registered in the name of the client. No use of the client's securities or alienation of these can be made without previously obtaining the client's written consent. Upon written request from the client, the certificate(s) representing his/her securities will be delivered to him/her as per his/her instructions. The Broker must also make sure that its files are timely accessible and that detailed registers are kept in order to be able to quickly determine which securities The Broker holds for the client, in accordance with the terms of this agreement. These securities are held separately from other securities held by The Broker.

The Broker will be responsible for indemnifying the client for any loss suffered as a result on non-delivery of the securities held in safekeeping by the terms of this agreement, as long as The Broker's responsibility is limited to the market value of the securities at the time the securities were to have been delivered to the client. For his/her part, the client agrees to pay the fees applicable to the safekeeping of his securities. These fees appear on The Broker's website - Administrations Fee. This agreement will remain in effect for as long as The Broker holds the physical stock certificate registered in the name of, and held in safekeeping for, the client. This

agreement applies to the successors and beneficiaries of the client, for whose benefit it bears witness, and binds them.

38. ELECTRONIC COMMUNICATIONS

Webull Securities (Canada) Limited ("The Broker") will contact clients by electronic message about information relating to The Broker, including products, services, announcements, invitations, and special offers. At any time, electronic communications relating to products, services, announcements, invitations and special offers may be suspended by the clients by sending such a request via email to support@webull.ca by calling The Broker at 1-888-228-0958 or by unsubscribing via email response.

39. INVESTOR PROTECTION FOR CLIENTS OF CIRO REGULATED FIRMS

In case of a dispute between a CIRO member firm and the client, certain dispute resolution services are available to clients, including the CIRO's arbitration program and the Ombudsman for Banking Services and Investments(OBSI). For details, please see the CIRO guidance at <https://www.ciro.ca/media/7616/download?inline> and the OBSI Guide for Investors at https://www.obsi.ca/media/10soppyo/a-guide-for-investors_en.pdf.

40. CANADIAN INVESTOR PROTECTION FUND (CIPF)

CIPF covers customers of Members who have suffered or may suffer financial loss solely as a result of the insolvency of a Member Firm. Such loss must be in respect of a claim for the failure of the Member to return or account for securities, cash balances, commodities, futures contracts, segregated insurance funds, or other property received, acquired, or held by the Member in an account for the customer. For details please review the CIPF brochure at [Canadian Investor Protection Fund Brochure \(cipf.ca\)](http://CanadianInvestorProtectionFundBrochure(cipf.ca)).

SECTION FIVE: Options Customer Agreement

WEBULL SECURITIES (CANADA) LIMITED OPTIONS CUSTOMER AGREEMENT

In consideration of Webull Securities (Canada) Limited (“**Webull**”) agreeing to act as agent for the customer (the “**Customer**”) executing this agreement (the “**Agreement**”) in connection with the purchase, sale, or execution of put or call options traded on United States stock or options exchanges (collectively, “**Options**”) through Customer’s brokerage account with Webull or through Customer’s registered retirement savings plan account or tax-free savings account offered by TSX Trust Company through Webull (any of the foregoing, an “**Account**”), the Customer agrees to be bound by the following terms and conditions. Registered retirement savings plan accounts and tax-free savings accounts may also be referred to herein individually or collectively as “**Registered Accounts**”.

1. Effectiveness of Agreement; Relation to Other Agreements.

This Agreement will be effective in respect of a Customer’s Account as of the date that Customer is approved by Webull’s Supervisor of Options to engage in Options transactions in that Account.

Customer acknowledges and agrees that, following the effectiveness of this Agreement, each of Customer’s Accounts will remain subject to the terms of all agreements, policies, and disclosures entered into by and between Client and Webull in respect of or pertaining to the Account or Customer’s access to and use of the Platform (collectively, “**Other Agreements**”), including without limitation (i) in respect of brokerage accounts that Webull has not approved for margin trading, the agreement titled Cash Account – Terms, Conditions, and Other Disclosures (the “**Cash Account Agreement**”), (ii) in respect of brokerage accounts that Webull has approved for margin trading, the agreement titled Margin Account - Terms, Conditions, and Other Disclosures (the “**Margin Account Agreement**”), and (iii) in respect of Registered Accounts, the agreement titled Registered Account - Terms, Conditions, and Other Disclosures, and the agreements titled Self-Directed Retirement Savings Plan - Declaration of Trust, and Self Directed Tax-Free Savings Account - Declaration of Trust, as applicable. In the event of any conflict between the terms of this Agreement and the terms of any Other Agreement, the provisions of this Agreement will prevail.

2. Applicable Rules.

All Options transactions will be subject to the constitutions, by-laws, rules, rulings, regulations, customs, and usages (as may be amended from time to time) of the Canadian Investment Regulatory Organization (“**CIRO**”), the Options Clearing Corporation (the “**OCC**”), any applicable exchanges or markets and their clearinghouses, if any, where the applicable transaction is undertaken, to all laws, regulations, rules and orders of any governmental or regulatory authority of competent jurisdiction, including without limitation any applicable self-regulatory organizations, and to any internal policies, limitations, or rules imposed by any of CI Investment Services, Inc. (“**CIIS**”), Dash Financial Technologies LLC (“**Dash**”), Susquehanna International Group (“**SIG**”), TSX Trust Company (solely in respect of Registered Accounts) or any other execution services provider selected by Webull from time to time, which may be changed without notice to Customer (each, an “**Execution Services Provider**”), or Webull (collectively, the “**Rules**”).

Customer agrees to comply with the Rules in all respects in connection with Options transactions. Customer further acknowledges and agrees that (i) the Rules constitute minimum standards for Options transactions and that Webull may subject Customer’s Account or any transaction for Customer’s Account to more restrictive standards in its sole discretion, and (ii) that Customer is solely responsible for understanding and complying with the Rules in connection with Options transactions, and Webull will have no obligation to advise Customer regarding their compliance with the Rules.

Without limiting the generality of the foregoing, Customer acknowledges and agrees that the Rules and any applicable Webull requirements or policies may provide for position limits, exercise limits, margin requirements, and requirements for cash only trades during certain periods, and Customer agrees to comply with such Rules and Webull requirements or policies, including without limitation that (i) unless other provision

has been made by the OCC for a particular stock, no single investor or group of investors acting in concert may hold more than the allowable number of Option contracts covering the same underlying stock or index on the Chicago Board Options Exchange, American Stock Exchange, or other options exchange (regardless of whether the options are held in one or more accounts or through one or more brokers), and (ii) unless otherwise determined and announced by the OCC, no investor or group of investors acting in concert, within any five consecutive business days, may exercise more than the allowable number of Options covering the same underlying security or index.

3. Self-Directed Transactions.

Webull will determine, in its sole discretion, whether to accept any order from Customer for an Options transaction. For the avoidance of doubt, Webull will have no obligation under this Agreement to accept any order from Customer for an Options transaction.

Webull facilitates self-directed investment by Customer. Webull does not offer investment advice or provide recommendations to buy, sell or hold any securities or other investments. In connection with the foregoing, Customer acknowledges and agrees as follows:

- a. Webull will have no obligation to exercise an Option on behalf of Customer or for Customer's Account without specific instructions from Customer to do so;
- b. Webull will have no obligation to convey to Customer any information relating to any underlying securities covered by or related to any Options transaction Customer may engage in, or any information relating to any Option;
- c. Customer is solely responsible for each Options transaction into which Customer enters, and Customer will make all decisions in respect of Options transactions, including without limitation any decision to hold or to close out a position, without receiving or relying on any investment advice or recommendation from Webull or any of its affiliates; and
- d. Customer is solely responsible for monitoring the Account and all Options transactions for Customer's Account; any information or notification that Webull may provide in respect of any Options transaction for Customer's Account is provided for informational purposes only at Webull's sole discretion and will not be construed as creating any implied obligation or course of dealing.

4. Delivery of Instructions.

Customer will deliver instructions to Webull in respect of Options transaction for their Account through Webull's mobile application, desktop application, or website (collectively, the "**Platform**"). Customer acknowledges and agrees that Customer is solely responsible to instruct Webull in respect of all aspects of each Options transaction for their Account on a timely basis, and in any event before the closing of the market on the Option expiration date, including without limitation as to the sale, close out, or exercise of any position.

5. Execution of Orders.

Customer acknowledges and agrees that all Options orders for Customer's Account will be executed as follows: (i) Customer places an Options order through the Platform; (ii) assuming the order is accepted, Webull transmits the order using a third party execution management system to an Execution Services Provider provides order execution services to Webull pursuant to the terms of an agreement between the applicable Execution Services Provider and Webull; (iii) the applicable Execution Services Provider transmits Customer's order to the applicable marketplace for execution pursuant to its internal policies and procedures; and (iii) CIIS, Webull's clearing broker, generates a trade confirmation that is made available to Customer through the Platform.

Orders for Options transactions may be submitted starting at 8 am on business days when markets are open. Option orders can only be executed during regular market hours between 9:30 am and 4 pm or until 4:15 pm for certain options. In observance of holidays, markets may be closed or may observe reduced hours.

In addition to the foregoing, Customer acknowledges and agrees that Webull may execute orders for Customer acting as principal on the other side of a transaction or as part of larger transactions for Customer and others

and may act for other clients on the other side of a transaction, in each case in Webull's sole discretion subject to the rules of the applicable exchange. Customer consents and agrees to ratify any transactions in the Account in which Webull acts as a market maker or principal in the purchase or sale of Options.

6. Maintenance of Margin.

In respect of any Account approved by Webull for margin trading, Customer will, at all times, maintain in the Account any margin required by Webull in its sole discretion and will timely satisfy any margin calls by Webull. For the avoidance of doubt, Customer's obligations in respect of any margin facility granted by Webull will be subject to the terms of the Margin Account Agreement.

For the avoidance of doubt, in accordance with applicable law, margin trading is not permitted in Registered Accounts.

7. Collateralization.

Any securities covered by or related to Options in Customer's Account will form part of the "**Collateral**" (as such term is defined in the Cash Account Agreement or Margin Account Agreement, as applicable), and subject to any provisions regarding the use of Collateral contained in the Cash Account Agreement or Margin Account Agreement, as applicable.

Webull is authorized, without prior notification to Customer, to take such action as it may deem appropriate in its sole discretion to protect the position and any obligation which it may have assumed at Customer's request, including without limitation in the event that Customer fails to meet any margin call. Customer acknowledges and agrees this authorization includes, but is not limited to, the purchase and sale for Customer's account and risk of any part, or all the shares represented by options endorsed by Webull at Customer's request, and the purchase for Customer's account and risk for such additional puts and calls as Webull may, in its sole discretion, deem necessary to protect itself.

8. Exercise and Assignment of Options.

a. Allocation of Exercise Notices.

Webull's clearing broker, CIIS, utilizes a random method of allocation for all Option assignments received from the OCC. Webull will allocate exercise and assignment of exercise notices received from CIIS to its clients according to the allocation determined by CIIS.

b. Exercise of Options

To exercise an Option prior to its expiration date, Customer must deliver to Webull an instruction to exercise such Option (i) at least one business day prior to its expiration date, and (ii) no later than 4:30 PM EST on the day of delivery of the instruction, or earlier at market closing time when half-day market closures occur on holiday impacted market session schedules. If Customer instructs Webull to exercise an Option for Customer's Account, Customer will maintain sufficient buying power or corresponding underlying shares until 8:00 PM EST on the exercise date to support the exercise of such Option.

Customer may submit exercise instructions by contacting us through the "Help Centre" section of the Webull website or mobile application, or through the "Exercise" feature in Webull's website or mobile application.

Webull will attempt to process any instruction to exercise an Option prior to its expiration date not delivered in conformity with the preceding requirements on a best-efforts basis, but Customer acknowledges and agrees that (i) there can be no guarantee that exercise of the Option will be completed, and (ii) that Webull will not be liable if exercise of the Option is not completed.

Customer will receive notification of Option assignments by email the day after the assignment occurs. Customers will also be able to review a confirmation of the resulting trade from an Option assignment through their Account on the day after the assignment occurs.

Customer is solely responsible for monitoring Customer's Options positions and instructing Webull to take action in respect thereof, including without limitation instructing Webull on a timely basis to exercise

Customer's Options. Customer acknowledges and agrees that, if Customer does not timely instruct Webull to exercise an Options contract in conformity with the requirements set forth above, Webull may, in accordance with Section 9 of this Agreement, exercise or cause to be exercised the Options contract on Customer's behalf. In the event of such exercise, (i) any profit in excess of commission costs and other transaction fees or expenses, if any, will be credited to Customer's Account, and (ii) Customer will be solely liable for any losses or transaction costs incurred and Customer waives all claims for any losses or damages that Customer may experience in connection therewith.

c. **Maintenance of Sufficient Equity to Support Exercise.**

Customer acknowledges and agrees that, to exercise an Option prior to expiration, Customer's Account must contain the underlying securities related to such Option or sufficient equity to support exercise of such Option, as applicable.

Customer further acknowledges and agrees that, upon expiration, if Customer does not liquidate an Option for which they do not hold the underlying securities or have sufficient equity to support exercise, as applicable, Webull may, in its sole discretion, but will not be obligated to, send instructions to CIIIS, who will in turn instruct the OCC, to Do Not Exercise ("**DNE**") or to liquidate the Option. Customer acknowledges that the OCC may reject or fail to timely implement the DNE instruction.

Customers must submit DNE instructions by the designated cut-off times. For stock options, DNE instructions must be submitted by market close on the expiration date. For ETF options, DNE instructions must be submitted no later than 15 minutes after the close on the expiration date. Customer may submit DNE instructions through the DNE or exercise feature on the Platform, or by contacting Webull through the "Help Centre" section of the Platform.

Customer acknowledges and agrees that Customer will be solely liable for any losses, commissions, transaction costs, or other expenses incurred by or on behalf of Webull in connection with the liquidation of an Options position for Customer's Account or the submission of DNE instructions by Webull to the OCC in accordance with this Section 8, and Customer waives all claims against Webull and against any third party, including without limitation any Execution Services Provider, for any losses or damages that Customer may experience in connection therewith.

Customer acknowledges and agrees that a long put can only be exercised if the underlying securities are held long in the Account. A long put cannot be exercised if the underlying securities are not held long in the Account.

9. Rights of Webull.

If Webull deems it necessary or advisable in Webull's sole discretion, including without limitation (i) for Webull's protection, including without limitation to prevent losses to Webull, (ii) for compliance with the Rules, (iii) if Customer fails to timely instruct Webull in respect of any Options position, (iii) if Customer enters into an Options contract without depositing or owning the applicable underlying security, (iv) if Customer dies, institutes insolvency, receivership, or bankruptcy proceedings, or has such proceedings instituted against them, or makes an assignment for the benefit of creditors, (v) if an Option in Customer's Account is in, at, or near the money, and Customer does not hold sufficient equity in the Account to support the underlying position if exercised, or (vi) if Customer fails to satisfy any margin call in respect of their Account, (A) to sell any securities in Customer's Account, (B) to buy-in any securities of which Customer's Account may be short, (C) to buy or sell short Options for Customer's Account, (D) to deliver the necessary quantity of any security in Customer's Account in accordance with the terms of any Options contract to which Customer is a party, and (E) attempt to auto-liquidate any Options position with a market order on a best-efforts basis, for Customer's Account, at Customer's sole risk and expense, and without any prior notice, demand, tender, or call to Customer. For the avoidance of doubt, Webull may, but is not obligated to, take any action in accordance with this Section 9.

In addition to the foregoing, Customer acknowledges and agrees that Webull may, in its sole discretion:

- a. correct any error in filling an order to buy or sell an Option at market by filling such order at the market price in effect at the time that such Order should have been filled, but Webull will not be obligated to do so;
- b. set maximum limits on short positions at any time in its sole discretion; and
- c. apply cash-only terms during the last 10 days before expiry.

Customer further acknowledges and agrees that Customer will be solely liable for any losses, commissions, transaction costs, or other expenses incurred by or on behalf of Webull in connection with any action taken by Webull in accordance with this Section 9, and Customer waives all claims against Webull and against any third party, including without limitation any Execution Services Provider, for any losses or damages that Customer may experience in connection therewith.

10. Customer Acknowledgments.

Customer acknowledges and agrees as follows:

- a. Customer has received, read, and understood each of this Agreement and the disclosures titled “Derivatives Disclosure Document” (the “**Options Disclosures**”), available on Webull’s website or mobile application;
- b. Customer will not write call Options on any security that is a “restricted security” within the meaning of Rule 144 promulgated under the Securities Act of 1933;
- c. Options transactions are highly risky and speculative in nature and are subject to various risks, including without limitation those risks set forth in Section 11 of this Agreement, which may result in losses to Customer;
- d. Customer understands the rights and obligations associated with Options contracts and is financially able to assume all risks and sustain all losses that may be associated with Options transactions;
- e. if Customer has any open short position in Options during the month of expiration which is in the money or near the exercise price, it will likely be assigned on Customer’s short position as a writer of an option, especially if a dividend is anticipated to be paid near the expiration date, so Customer should not make any assumption about the outcome of such a position until Customer have received a notification from Webull that Webull has received all notices of assignment for its accounts, and that such open short Option has or has not been called or put;
- f. within one business day following the expiration of any Option contract, Customer may be liable for any (i) exercise of such contract, (ii) assignment by the counterparty that owns such contract and (iii) any dividends paid. Even if a written Option contract is out of the money, Customer may be liable to be assigned by the counterparty who owns such Option contract; and
- g. CIRO may, in its sole discretion, adopt or amend rules that affect existing or subsequent Options transactions.

11. Acknowledgment of Risks Associated with Options Transactions.

Customer acknowledges and agrees that Customer understands the risks associated with Options transactions and has considered all such risks in connection with each Options transaction to which Customer is a party in connection with the Account. Below is a summary of certain risks associated with Options transactions. Customer acknowledges and agrees (i) that this summary is provided for informational purposes only and does not purport to provide a comprehensive summary of all potential risks associated with an Options transaction, and (ii) it is Customer’s sole responsibility to evaluate the risks, merits, and suitability of each investment in their Account.

- a. By investing in an Options contract, Customer is speculating that the price of the underlying security will increase or decrease as Customer anticipates (*i.e.*, that the price will move up in the case of a call option and move down in the case of a put option). If Customer incorrectly speculates regarding the price movement of the underlying security, Customer may experience substantial losses.
- b. Options contracts may be subject to commissions and other transaction costs which may reduce Customer’s returns on an Options contract or cause Customer to experience losses on an Options

- contract even if Customer correctly speculates regarding the direction of the price movement of the underlying security.
- c. Options contracts are subject to a wide variety of risks generally associated with investments in securities, including without limitation a lack of liquidity in the market. Such conditions may prevent Customer from exiting an Options position at a favorable price or at all, which may cause Customer to experience losses.
 - d. Uncovered Options writing entails substantial risks to Customer in addition to covered Options writing, including without limitation the risks set forth in the subsections below.
 - i. Writing uncovered call Options may cause Customer to incur substantial, potentially unlimited, losses if the value of the applicable underlying security increases above the exercise price.
 - ii. Writing uncovered put Options may cause Customer to incur substantial, potentially unlimited, losses if the value of the applicable underlying security declines below the exercise price.
 - iii. In respect of Accounts approved for margin trading, if the value of the applicable underlying security moves against Customer's uncovered Options position, then Webull may issue a margin call requesting an additional, potentially substantial, deposit of funds, potentially in a significant amount. The amount and timing of any margin call will be determined in Webull's sole discretion.
 - iv. If Customer fails to timely satisfy a margin call in connection with an Options position, Webull may liquidate assets or Options positions in Customer's Account without prior notice to Customer in accordance with Section 9 of this Agreement.
 - e. The writer of an American-style option is subject to being assigned an exercise at any time after he/she has written the option up until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period.

12. Account Security.

Customer will not grant or permit any other person access to Customer's Account or to Customer's Account username or password, and Customer will not permit any other person to deliver instructions to Webull in respect of Customer's Account without the prior consent of Webull. Customer acknowledges and agrees that (i) it is Customer's responsibility to maintain the confidentiality of Customer's Account information and login credentials and to monitor the Account for unauthorized access or transactions, and (ii) that Customer is solely responsible for all acts or omissions taken by any person utilizing Customer's account, whether or not such person is authorized by Customer to do so. Customer will immediately, and in any event within 24 hours following discovery, if Customer becomes aware of any unauthorized access to or use of Customer's account, including without limitation (A) any loss, theft, or unauthorized use of Customer's Account or Account username or password; (B) any failure by Customer to receive any Account communication such as confirmation of an order or a statement; (C) any receipt by Customer of an Account communication that Customer does not recognize, such as a confirmation of an order that Customer did not place; (D) any inaccurate information about or relating to Customer's orders, trades, margin status, Account balance, deposits, withdrawals, securities positions or transaction history; (E) any receipt by Customer of a security notification concerning Customer's Account that notifies Customer of an event or action that Customer does not recognize; or (F) any other unauthorized use or access of Customer's Account (each of the events described in clauses (A)- (F), a "**Potential Fraudulent Event**"). Upon request by Webull, Customer agrees to report any Potential Fraudulent Event promptly to the appropriate law enforcement or regulatory authorities and provide Webull with a copy of any report(s) prepared by such authorities. Customer agrees to cooperate fully with authorities and with Webull in connection with any investigation of a Potential Fraudulent Event, including but not limited to completing any required affidavits promptly, accurately, and thoroughly. Customer agrees to allow Webull access to any electronic device through which Customer accessed the Account and Customer's network in connection with Webull's investigation of any Potential Fraudulent Event. Customer acknowledges and agrees that if Customer fail to comply with its obligations under this paragraph, Customer may experience delays in regaining access to assets in the Account.

13. Dispute Resolution by Binding Arbitration.

By entering into this Agreement, each of Customer and Webull agrees that either of Webull or Customer may submit any dispute or controversy arising out of or relating to this Agreement or the Account to arbitration, in accordance with the rules then prevailing of CIRO or pursuant to any arbitration program available to Customer in the various provinces of Canada, as Customer may elect, by submitting a notice of intent to arbitrate to the other party by registered mail. Any arbitration hereunder will be conducted before a panel of at least three arbitrators, unless the rules of the selected arbitration forum do not permit three or more arbitrators. Any award by an arbitration panel will be final and binding on the parties, and judgment upon such award may entered in any court, provincial or federal, having jurisdiction.

By agreeing to submit to arbitration, Customer acknowledges and agrees as follows; (i) arbitration is final and binding on the parties, (ii) Customer is waiving the right to seek remedies in court; (iii) discovery in arbitration proceedings is generally more limited than in court proceedings, (iv) the award of an arbitration panel is not required to include factual or legal findings or to explain the panel's reasoning for any award, (v) the parties' right to seek modification of any ruling or award by an arbitration panel is strictly limited, and (vi) the arbitration panel may include persons who were or are affiliated with the securities industry.

14. Waiver; Disclaimer of Liability; Indemnification

Customer acknowledges and agrees that Customer's use of the Platform and any services provided by Webull or any of its affiliates is at Customer's sole risk. All information, materials, and services provided by or through Webull or any of its affiliates are provided on an "as is," "as available" basis without warranties of any kind, either express or implied, statutory (including without limitation, timeliness, truthfulness, sequence, completeness, accuracy, freedom from interruption), implied warranties arising from trade usage, course of dealing, course of performance, or the implied warranties of merchantability or fitness for a particular purpose or application, other than those warranties which are implied by and incapable of exclusion, restriction or modification under the laws applicable to this Agreement. Although Webull and its affiliates expend considerable efforts to make the Platform and other operational and communications channels available around the clock, neither Webull nor any of its affiliates warrants that these channels will be available and error free every minute of the day.

Customer agrees that neither Webull nor any of its affiliates, nor any of its or their respective past, present, or future officers, directors, employees, agents, or representatives (collectively, the "**Webull Parties**") will be liable to Customer or to any third party for any losses or damages of any kind arising out of or in connection with (i) any Options transaction, (ii) the handling of any instructions delivered by Customer relating to Options, including without limitation instructions for the purchase, sale, execution, or expiration of an Option, (iii) any interruptions in service due to maintenance, updates or changes, or technological or system failures affecting the Platform or any systems or services provided by any third party on which we rely in connection with the Platform, (iv) for any interruption of service resulting from the occurrence of an event or condition beyond Webull's reasonable control, or the occurrence or multiple events or conditions beyond Webull's reasonable control, which individually or in the aggregate affect the availability or operation of the Platform, or otherwise adversely affect Customer or Customer's Account, including without limitation the failure of physical or digital infrastructure, computer viruses, labor disputes, armed conflicts, governmental actions or restrictions, earthquake, flood, severe or extraordinary weather conditions, natural disasters or other act of God, fire, acts of war, terrorist attacks, insurrection, riot, accidents, exchange or market rulings, or suspensions of trading, except in respect of subsections (i) or (ii) to the extent that such losses or damages are a direct result of gross negligence or willful misconduct by any Webull Party.

Except as otherwise provided by law, neither Webull nor any other Webull Party will have any liability for, and Customer agrees to indemnify, defend and hold harmless the Webull Parties from and against any and all loss, liability, cost, judgment, arbitration award, settlement, tax, penalty, action, damage, charge, expense, or fee (including attorneys' fees and costs of collection) of any nature whatsoever, and any claims therefor (collectively, "**Losses**") arising out of or in connection with: (i) any Options transaction for Customer's Account, (ii) any noncompliance by Customer with any of the terms and conditions of this Agreement or any Other Agreement, (iii) any actions related to Customer's receipt and use of any data, content, market analysis,

other third-party content, or other such information obtained by Customer through the Platform, whether authorized or unauthorized under this Agreement; (iv) any actions related to Customer's use of the Platform; (v) any actual or alleged misrepresentation, act or omission by or on behalf of Customer in connection with this Agreement, Customer's Account, or any Options transaction for Customer's Account; (vi) any Webull Party following any of Customer's directions or instructions in respect of Customer's Account, or failing to follow Customer's unlawful or unreasonable directions or instructions in respect of Customer's Account; (vii) any act or omission of any Webull Party in connection with Customer's Account; (viii) any act or omission of any third party that is not a Webull Party in connection with Customer's Account; or (ix) any Potential Fraudulent Event.

Further, if Customer authorizes or allows any third party to gain access to Customer's Account or to use or access any services provided by or on behalf of Webull to Customer, Customer will indemnify, defend, and hold harmless the Webull Parties from and against any Losses arising out of claims or suits by such third parties based upon or relating to such access and use. Webull does not warrant against and is not liable for any Losses to Customer, any loss of use, or any direct, indirect, or consequential damages or other damages of any kind caused by Customer's assent, express, or implied, to a third party accessing Customer's Account any services provided by or on behalf of Webull to Customer, including access provided through any other third-party systems or sites.

The indemnities provided for in this Section 14 shall not be construed as limiting Customer's ability to bring a claim against the Webull Parties or receive an award or judgment from any Webull Party that Customer would be entitled to bring or receive under the Rules.

Customer consents to the use of automated systems or service bureaus by Webull and by Webull's affiliates and third-party service providers in conjunction with Customer's Account, including without limitation for automated order entry and execution, record keeping, reporting and account reconciliation and risk management systems (collectively "**Automated Systems**"). Customer acknowledges that the use of Automated Systems entails risks, such as interruption or delays of service, outages, errors or omissions in the information provided, system failure, and errors in the design or functioning of such Automated Systems (collectively, "**System Failures**") that could cause result in Customer experiencing substantial losses, damage, expenses, or other liabilities. Customer acknowledges and agrees that the Webull Parties will have no liability whatsoever for any Losses to Customer arising out of or in connection with any System Failure.

The Webull Parties will have no responsibility or liability to Customer in connection with the performance or nonperformance by any exchange, clearing organization, market data provider, or other third party (including without limitation any Execution Services Provider) or any of their respective representatives or agents, of its obligations relative to any assets in or transactions for Customer's Account. Customer acknowledges and agrees that the Webull Parties will have no liability to Customer or to any third party for any Losses (including special, indirect, incidental, consequential, punitive or exemplary (including lost profits, trading losses and damages) resulting from any event, condition, or other cause that is not within the direct control of Webull, including without limitation the failure of mechanical equipment, unauthorized access to the Platform or its contents, theft, operator errors, government restrictions, force majeure events, market data availability or quality, exchange rulings or suspension of trading.

15. Right to Request Credit Report.

Customer acknowledges and agrees that Webull is authorized, in its sole discretion, to request and obtain a consumer credit report for Customer.

16. Miscellaneous.

a. Economic Sanctions.

Customer represents and warrants to Webull that (i) Customer is not subject to any economic sanctions or restrictions under applicable law, including without limitation the United Nations Act, the Special Economic

Measures Act, or the Justice for Victims of Corrupt Foreign Officials Act, and (ii) Customer is not a listed, named, or designated person under any of the foregoing.

b. Modification of Agreement.

Webull may, from time to time in its sole discretion, add, eliminate, or otherwise modify any of the terms and conditions of this Agreement and of the Other Agreements without prior notice to Customer. Webull will post the current version of this Agreement and of each of the Other Agreements to the Platform. Customer's continued maintenance of, access to, or use of the Account after the date that any modification to the Agreement is posted to the Platform will constitute acceptance by Customer of the terms of the Agreement as modified. Customer will regularly monitor the Platform for and review any such modifications to this Agreement, any applicable Other Agreement, any disclosures, and any other information that Webull or any of its affiliates may provide. For the avoidance of doubt, no amendment or modification of this agreement by Customer will be permitted unless agreed to in a writing signed by Webull.

c. Consent to Additional Terms.

In addition to the terms set forth in this Agreement and any applicable Other Agreement, Customer will be subject to any posted terms, disclosures, or other agreements or guidelines applicable to Customer's use of the Platform and the services provided by Webull or any of its affiliates.

d. Severability, Waiver, and Effectiveness.

If any provision or term of this Agreement is held to be invalid, void, or unenforceable reason of any applicable law, rule, administrative order, or judicial decision, or otherwise is or becomes inconsistent with the Rules, such provision or term will be deemed rescinded or modified to the minimum extent necessary to comply with the Rules. In all other respects, the Agreement will remain valid and continue in full force and effect.

e. Non-Waiver.

Any waiver by Webull of a breach of any provision of this Agreement will not operate as or be construed as a waiver of any other breach of such provision or of any breach of any other provision of this Agreement. No failure by Webull to insist upon strict adherence to any term of this Agreement on one or more occasions shall not be considered a waiver of, nor deprive Webull of the right thereafter to insist upon strict adherence to, that term or any other term of this Agreement. No waiver by Webull of any term of this Agreement will be effective unless made in writing and signed by Webull.

f. Binding Effect; Assignment; Successors.

Customer may not assign this Agreement or any rights or obligations under this Agreement without Webull's prior written consent. Webull may assign, sell, or transfer your Account and this Agreement, or any portion thereof, at any time and without your prior consent. This Agreement will inure to the benefit of Webull and its successors, assigns and agents. Customer agrees that this Agreement and all terms hereof will be binding on Customer's heirs, executors, administrators, personal representatives, conservators, and any assigns permitted by Webull.

g. Power of Attorney.

Customer hereby irrevocably appoints Webull as Customer's true and lawful attorney-in-fact, with full power to the extent permitted by applicable law, for the purpose of carrying out the provisions of this Agreement and the Other Agreements, including any instructions Customer may give in accordance with this Agreement or any Other Agreement, and taking any action and executing any instrument that Webull deems necessary or advisable to accomplish the purposes of this Agreement or any Other Agreement.

h. Headings.

Section headings in this Agreement are for descriptive purposes only and will not be (i) deemed to modify or qualify any right or obligation set forth herein or (ii) used to construe or interpret any of the provisions hereunder.

i. Entire Understanding.

This Agreement, the Options Disclosures, any applicable Other Agreements, and any other applicable agreements, policies, or disclosures posted to the Platform contain the entire agreement between Webull and Customer and supersede all prior or contemporaneous communications or proposals in any form.

j. Choice of Law.

This Agreement will be governed by the laws of the jurisdiction in which Customer resides unless Customer resides outside of Canada, in which case the laws of the Province of Ontario will govern.

k. Electronic Signatures.

Customer's intentional action in providing an electronic signature, constituted by clicking a button indicating an electronic signature, typing Customer's name in a signature field, or otherwise entering an electronic signature, is valid evidence of consent to be legally bound by this Agreement and as valid evidence of consent to be legally bound by any other applicable agreements, disclosures, policies, or other posted materials relating to this Agreement. The use of an electronic version of Account documents fully satisfies any requirement that they be provided to you in writing. Customer acknowledges that Customer may access and retain a record of the documents that Customer electronically signs. Customer is solely responsible for reviewing and understanding all of the terms and conditions of such documents. Customer accepts as reasonable and proper notice, for the purpose of the Rules, notice by electronic means, including, the posting of modifications to this Agreement on the Platform. The electronically stored copy of this Agreement is considered to be the true, complete, valid, authentic, and enforceable record of the Agreement, admissible in judicial or administrative proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. Customer agrees not to contest the admissibility or enforceability of Webull's electronically stored copy of the Agreement in any proceeding arising out of the terms and conditions of the Agreement.

SECTION SIX: Declarations of Trust

The Self-Directed Declarations of Trust set out below are declared and issued by TSX Trust Company, as trustee, and are reproduced in full as standalone instruments. CI Investment Services Inc. acts as administrative agent of the Trustee in respect of the Registered Accounts. Each Declaration of Trust is a stand-alone legal instrument that governs the registered-plan matters it covers and, in respect of those matters, prevails over the other provisions of this document.

TSX Trust Company Self-Directed Tax-Free Savings Account Declaration of Trust

TSX Trust Company (the “**Trustee**”, “**we**” or “**us**”) will act as trustee of an arrangement for a **CI Investment Services Inc. (“CIIS”) Self-Directed Tax-Free Savings Account (“Account”)**, as defined under the *Income Tax Act* (Canada) (the “**Act**”), with the applicant named in the attached application form (the “**Application**”) or, at or after the death of the applicant, with the Spouse or common-law partner who is the applicant’s survivor designated in accordance with the first paragraph of Section 14 (referred to in Section 14 as “**Successor Account Holder**”). The applicant and, after the applicant’s death, the Successor Account Holder is known as the “**Account Holder**”. The Account is governed by the terms and conditions of this declaration of trust (the “**Declaration**”), the Application and applicable law including, without limitation, the Act.

The Trustee may delegate the performance of any of the Trustee’s tasks, duties and responsibilities in respect of the Account to **CI Investment Inc. (“CIIS”)** (the “**Agent**”). References to “Trustee” herein shall also refer to the Agent where the Agent is acting as delegate of the Trustee, except that the Trustee shall, however, remain ultimately responsible for the administration of the Account.

The terms “**Spouse**”, “common-law partner”, “distribution”, “qualifying arrangement” and “survivor” have the same meanings as defined or used under the Act, as it may be altered or amended from time to time. The Account Holder is referred to as the “holder” in the Act.

1.

REGISTRATION AND PURPOSE: The Trustee will file an election with the Minister if National Revenue to register the qualifying arrangement as a tax-free savings account (“**TFSA**”) under the Act and any applicable provincial legislation relating to the Account. The Minister of National Revenue may decline to register the Account for any reason, including but not limited to, the filing of incorrect or incomplete personal information. The Account shall be maintained for the exclusive benefit of the Account Holder (determined without regard to any right of a person to receive a payment out of or under the Account on or after the Account Holder’s death) for the purpose of making distributions to the Account Holder. Only the Account Holder and the Trustee shall have any rights with respect to the amount and timing of distributions and the investing of funds.
2.

ACCOUNT HOLDER: The Account Holder must be an individual (and not a trust), who is at least 18 years of age. The statement of the Account Holder’s date of birth on the attached application or otherwise shall constitute a certification by the Account Holder and an undertaking to furnish such further evidence of proof of age as may be required by the Trustee.
3.

CONTRIBUTIONS AND TRANSFERS IN: Contributions and transfers (from another TFSA) of cash and other property accepted by the Trustee may be made to the Account by the Account Holder (*but no one other than the Account Holder may make a contribution*). Any dishonoured cheques or other amounts that cannot be processed or are otherwise not accepted by the Trustee will not be considered to be a contribution to the Account. The property of the Account shall consist of such contributions and transfers, together with any income or gains earned or realized, and shall be held in trust by the Trustee and used, invested or otherwise applied, in accordance with this Declaration, for the purpose of the Trustee making distributions out of or under the Account (in accordance with Section 11) to the Account Holder. Notwithstanding anything in this Declaration, the Trustee may decline to accept any particular contribution or transfer in its sole discretion or for any reason, including if it does not comply with our administrative requirements or policies in place from time to time.
4.

INVESTMENTS: The Account shall be invested and reinvested by the Trustee exclusively on the instructions of the Account Holder (or of a person authorized by the Account Holder, in a form and manner satisfactory to the Trustee, to manage the investments of the Account). Neither the Trustee nor the Agent (in its capacity as Agent) shall have any duty or responsibility, fiduciary or otherwise (including, for greater certainty, under any legislation regarding trustee investment duties and powers), to make or choose any investment, to decide whether to hold or dispose of any investment or to exercise any discretion with regard to any investment of the Account, except as otherwise expressly provided in this Declaration. Other than its duties with respect to the Account or its property as expressly stated in this Declaration, the Trustee shall not be required or expected to take any action with regard to an investment without prior instructions from the Account Holder. The Account Holder shall not sign any document or authorize any action for the Account in the name of the Trustee or the Agent, including permitting any property in the Account to be used as security for a loan, without first having authorization from the Trustee. The Trustee will only accept funds in Canadian or U.S. currency. The acceptance of any other foreign currency is at the sole discretion of the Trustee. The Trustee may deposit any uninvested cash in the Account into an interest-bearing account at a financial institution selected by the Trustee. Cash balances so deposited with any such financial institution will be insured only to the extent such coverage is provided by the Canada Deposit Insurance Corporation (CDIC), and neither the Trustee nor its Agent shall be responsible for any claims made regarding additional amounts. The Trustee will credit interest earned on the cash to the Account at such time as the Trustee, in its sole discretion, may determine. The Trustee reserves the right to refuse instructions with respect to making any investment in its absolute discretion and reserves the right to require that the Account Holder provide in a manner satisfactory to it, information to establish the market value of the assets included in the investment (including but not limited to any shareholders’ agreements and any audited financial statements) and information required in the Trustee’s reasonable discretion to ensure compliance with the Act, applicable laws, regulations, and other rules with respect to investments (including, but not limited to, anti-money laundering legislation). The Account Holder agrees not to provide any instructions or series of instructions that would cause the Account to contravene the Act. For greater certainty, Account Holder agrees not to provide any instructions or series of instructions that are contrary to its responsibilities or that would cause the Trustee to act contrary to its responsibilities as set out in this Declaration.
5.

RECORDKEEPING FOR THE ACCOUNT: The Trustee will record all contributions and transfers made to the Account, all investment transactions and investment earnings, gains and losses and all distributions and transfers made from the Account. The Agent will prepare periodic statements of the Account.
6.

EXCESS CONTRIBUTIONS OR CONTRIBUTIONS BY NON-RESIDENT: It is the responsibility of the Account Holder to determine whether there is an excess TFSA amount (as defined under the Act) of the Account Holder at any time in a year or to determine whether he/ she makes a contribution to the Account at a time when he/she is a non-resident of Canada for income tax purposes. If there is an excess TFSA amount or if a contribution is made by the Account Holder when he/she is non-resident, it is the responsibility of the Account Holder to file a Tax-Free Savings Account Return (Form RC243) and any other form required under the Act and pay the applicable tax under the Act. The Trustee and the Agent will not be liable for any tax payable by the Account Holder under the Act.
7.

NON-QUALIFIED AND PROHIBITED INVESTMENTS: The Trustee will exercise the care, diligence and skill of a reasonably prudent person to minimize the possibility that the Account holds a non-qualified investment (as defined under the Act) for a TFSA. However, if the Account acquires an investment that is a non-qualified investment or a prohibited investment (as defined under the Act) for a TFSA, or if property held in the Account becomes a non-qualified investment or a prohibited investment for a TFSA, it is the responsibility of the Account Holder to file a Tax-Free Savings Account Return (Form RC243) and any other form required under the Act and pay the applicable tax under the Act.
8.

ADVANTAGE EXTENDED: If an advantage (as defined under the Act) in relation to a TFSA is extended to the Account Holder or to a person who does not deal at arm’s length with the Account Holder, it is the responsibility of the Account Holder to file a TFSA Return (Form RC243) and pay the tax under Part XI.01 of the Act; except if the advantage is extended by the Trustee (or by the Agent, acting as the agent of the Trustee) or by a person with whom the Trustee is not dealing at arm’s length.
9.

NO CARRYING ON BUSINESS: The Account Holder agrees not to provide any instructions or series of instructions that could be constituted as using the Account to carry on a business for the purposes of the Act. For greater certainty, the Account Holder acknowledges that this includes, but is not limited to, using the Account for “day- trading” or other high-volume trading that may constitute carrying on a business under the Act. If the Account is found to have been used to carry on a business, the Account Holder will be liable for any tax, penalties and interest in respect thereof.
10.

NO USE OF INDEBTEDNESS: The trust constituted pursuant to this Declaration is prohibited from borrowing money or any other property for the purposes of the Account, provided that the Account Holder shall not provide any instructions to borrow or instructions or series of instructions that would result in the Trustee having borrowed funds for the purposes of the Account under the Act. For greater certainty, the Account Holder acknowledges that this includes, but

is not limited to, having borrowed due to purchasing assets prior to the settlement of the sale of the other assets. The Account Holder will be solely liable for any tax penalties and interest arising in respect of any indebtedness arising in connection with the Account.

11.

DISTRIBUTION TO ACCOUNT HOLDER: The Account Holder may at any time instruct the Trustee to make a payment out of or under the Account, in satisfaction of all or part of the Account Holder’s interest in the Account. The Account Holder may at any time instruct the Trustee to make distributions from the Account to reduce the amount of tax otherwise payable by the Account Holder under Section 207.02 or 207.03 of Part XI.01 of the Act. We will not be responsible for determining the amount of any such distribution.
- In the event the Account Holder seeks distribution of some, but not all, of the assets in the Account in accordance with the provisions herein, the Trustee reserves the right to require that all assets or certain assets other than those requested by the Account Holder be distributed.
12.

TRANSFER TO ACCOUNT HOLDER: The Account Holder may at any time direct the Trustee to make a transfer of all or any part of the property of the Account (or an amount equal to its value) directly from the Account to another TFSA of which the Account Holder is the holder. In the event the Account Holder seeks to transfer some, but not all, of the assets in the Account to another TFSA in accordance with the provisions herein, the Trustee reserves the right to require that all assets or certain assets other than those requested by the Account Holder be transferred.
13.

TRANSFER UPON BREAKDOWN OF MARRIAGE OR COMMON-LAW PARTNERSHIP: Subject to any reasonable requirements we may impose, the Account Holder may at any time instruct the Trustee to make a transfer directly from the Account to another TFSA of which the holder is the Spouse or common-law partner or former Spouse or common-law partner of the Account Holder, if (a) the Account Holder and the Account Holder’s Spouse or common-law partner or former Spouse or common-law partner are living separate and apart at the time of transfer; and (b) the transfer is made under a decree, order or judgment of a competent tribunal, or under a written separation agreement, relating to a division of property between the individuals in settlement of rights arising out of, or on the breakdown of, their marriage or common-law partnership. Such transfers will take effect in accordance with the Act and any other applicable law and within a reasonable time after any required forms have been completed. If only a portion of the Plan Assets is transferred under this Section 13, you may request in writing which assets of the Account (“Account Assets”) you wish us to transfer or sell; otherwise, we will transfer or sell the Account Assets that we deem appropriate. No transfer will be made until all fees and charges have been paid.
14.

DEATH OF ACCOUNT HOLDER:

(a) OUTSIDE OF QUEBEC.

The applicant named in the Application (in this Section 14, the “**Initial Account Holder**”) may appoint his or her Spouse or common-law partner as a “Successor Account Holder” of the trust constituted pursuant to this Declaration in the event of the death of the Initial Account Holder. Such appointment shall be made using a form provided by the Agent and shall be effective on the death of the Initial Account Holder, provided the individual who is appointed is the Initial Account Holder’s survivor. The Account Holder may change or revoke such an appointment by written notice to the Agent in a form determined by the Agent from time to time. A Successor Account Holder shall, at and after the death of the Initial Account Holder, have all of the Initial Account Holder’s rights as the holder of the Account provided the individual so appointed is the Initial Account Holder’s survivor. The rights acquired by the individual so appointed include the unconditional right, at and after the death of the Account Holder, to revoke any beneficiary designation made (or similar direction imposed) by the Account Holder under the paragraph below or relating to the property held in connection with the Account. The Account Holder may designate (and may add, change or delete) a beneficiary or beneficiaries of the Account in accordance with, and in the form and manner provided by, applicable law. A beneficiary so designated may be (or include) the Account Holder’s Spouse or common-law partner. After the death of the Account Holder, the Trustee will distribute the property of the Account in accordance with applicable law to any beneficiaries of the Account so designated (except that, if the Account Holder’s survivor is appointed under the paragraph above, the provision of the paragraph above will take precedence). Where no beneficiary has been so designated or the Trustee has not been notified of any beneficiary in accordance with applicable law, the Trustee will distribute the property of the Account to the legal personal representative(s) of the Account Holder. The Account Holder is solely responsible for ensuring that any designation of beneficiary is effective under applicable laws. Where provided for by the Agent, the Account Holder may designate a beneficiary under the Account by electronic signature except where prohibited by Applicable Legislation. On the death of the Account Holder, and upon receipt of official documentation including satisfactory evidence of death and such satisfactory instructions, releases, indemnities and other documents as the Trustee may require, the Trustee will distribute the property of the Account in accordance with this Section 14. The Trustee and the Agent will be fully discharged by such payment or transfer. Where the Trustee does not receive satisfactory instructions within a reasonable time, the Trustee may in its discretion distribute the Account to the Spouse or common-law partner, beneficiary or beneficiaries or the legal personal representative(s) of the Account Holder. The Trustee may in its discretion liquidate all or any part of the Account before making any such distribution. Any such liquidation shall be made at such prices as the Trustee shall in its discretion determine to be the fair market value of the property at the time. In the event the Trustee determines that it is advisable or desirable to pay part or all of the property of the Account into court, the Trustee shall be entitled to be indemnified out of the property of the Account for its costs and expenses, including legal costs, of doing so. Subject to applicable laws, we will not be liable for losses caused by any delay in making payments into court or to the beneficiary or the legal personal representative(s).

(b) QUEBEC.

The Initial Account Holder may appoint his or her Spouse or common-law partner as a Successor Account Holder of the trust constituted pursuant to this Declaration in the event of the death of the Initial Account Holder. If the Account Holder wishes to name a successor account holder and/or a beneficiary (or beneficiaries), the Account Holder should do so in a will or other written document that meets the requirements of the applicable Quebec legislation. The Account Holder acknowledges that it is his/her sole responsibility to ensure that a designation or revocation is valid under the Applicable Legislation. On the death of the Account Holder, and upon receipt of official documentation including satisfactory evidence of death and such satisfactory instructions, releases, indemnities and other documents as the Trustee may require, the Trustee will distribute the property of the Account in accordance with this Section 14(b). Should no instructions be given on behalf of the Account Holder or their estate or failing any valid property claim made on behalf of the Account Holder or their estate, the Trustee shall keep and hold the property as an administrator vested with the simple administration as provided under the Civil Code of Quebec, until such time as the property becomes unclaimed property. In the meantime, the Trustee as the administrator of the property of others shall be entitled to be indemnified out of the property of the Account for its costs and expenses. Any property unclaimed shall then be paid or distributed to the appropriate governmental authority in accordance with the Unclaimed Property Act (Quebec) or any other Applicable Legislation, without any liability on the part of the Trustee, its representatives and/or agents. Nothing in this Section shall prevent the Trustee from liquidating all or any part of the Account before making a distribution. Any such liquidation shall be made at such prices as the Trustee shall in its discretion determine to be the fair market value of the property at the time. Where provided for by the Agent, the Account Holder may designate a beneficiary under the Account by electronic signature except where prohibited by Applicable Legislation.
15.

OTHER CONDITIONS: The Account will be maintained for the exclusive benefit of the Account Holder (determined without regard for the right of a person to receive a payment out of or under the Account only on or after the death of the Account Holder, in accordance with Section 14). While there is an Account Holder, no one other than the Account Holder or the Trustee has rights under the Account relating to the amount and timing of distributions and the investing of funds. Subject to the Act and applicable law, the Account Holder may use his/her interest or, for civil law, right in the Account as security for a loan or other indebtedness if the conditions of subsection 146.2(4) of the Act are met, but the Account Holder will not sign any document or authorize any action for the Account in the name of the Trustee or the Agent, including using his/her interest or, for civil law, right in the Account (or permitting any property of the Account to be used) as security for a loan or other indebtedness, without first having authorization from the Trustee.
16.

CEASING TO BE A TFSA: The Account shall cease to be a TFSA immediately before the earliest of the following times: (i) the time at which the last Account Holder dies; (ii) the time the Account ceases to be a qualifying arrangement (as defined under the Act); or (iii) the earliest time at which the Account is not being administered in accordance with the conditions in subsection 146.2(2) of the Act. If the Account ceases to be a TFSA, the Account will nevertheless continue as a trust for the benefit of the

17. Account Holder governed by this Declaration and the attached application, except that no further contributions or transfers may be made to the Account under Section 3 and no transfers or distributions may be made under Sections 12 or 13. The trust ends, and this Declaration terminates, at the time when all the property of the Account has been disbursed, whether as a distribution to the Account Holder, Spouse, common-law partner, beneficiary and/or legal personal representative of the Account Holder or paid or charged on account of fees, commissions, expense, taxes penalties and interest.
18. **FAILURE TO BE A TFSA:** The Account will not qualify as a TFSA until it is registered under the Act.

An Account that is not registered will not qualify for tax benefits. Contributions will be held in a non-interest bearing unregistered account and all interest earned will be taxed in the hands of the Account Holder (and the Trustee shall be indemnified in relation to any expenses incurred with respect thereto in accordance with Section 23).

In the event that the Account fails to attain registered status, or becomes unregistered, the Trustee may, in its sole discretion, transfer the account property to a new (non-registered) account opened on the Account Holder's behalf. The Trustee shall be entitled to place a hold on some or all of the assets in the new account until the documentation required in accordance with Section 22 is received and may use such funds to satisfy the indemnities set out in Sections 18 and 23 herein.

The Account Holder is solely responsible for ensuring that the information provided to the Trustee upon account opening is consistent with the information on file with the Canada Revenue Agency. The Account Holder is solely responsible for contacting the Canada Revenue Agency to rectify any inconsistencies in this information.

The Account Holder is solely responsible for any income tax implications that may arise as a result of the original account failing to attain registered status. It remains the Account Holder's responsibility to reapply for registered status and to report any income. The Trustee will not resubmit an application for registration. This remains the responsibility of the Account Holder.

18. **THIRD-PARTY ORDERS OR DEMANDS:** The Trustee shall be indemnified out of the Account Assets in respect of any costs, expenses, charges or liabilities whatsoever that may arise out of the Trustee's good faith compliance with any law, regulation, judgment, seizure, execution, notice or similar order or demand which lawfully imposes on the Trustee a

duty to take or refrain from taking any action concerning the Account or part or all of its property, or to issue payment from the Account, with or without instructions from the Account Holder or in contradiction of instructions of the Account Holder. The Trustee or the Agent retains the ability to restrict trading upon receipt of an order or demand. Neither the Trustee nor the Agent will be liable for any decreases in account value during the restriction period. In order for any related restriction to be removed from the Account, the Account Holder must provide proof satisfactory to the Trustee in its sole discretion, that it is no longer applicable. The Trustee may permit any duly authorized person to have access to and the right to examine and make copies of any records, documents, paper and books involving any transaction of the Account or related to the Account and shall similarly be entitled to indemnity out of the property of the Account for so doing. In the event the property of the Account shall be insufficient to indemnify the Trustee fully in any such regard, by establishing the Account the Account Holder agrees to indemnify and hold the Trustee harmless for any such costs, expenses, charges or liabilities.

19. **OWNERSHIP AND VOTING RIGHTS:** The Trustee may hold any property or investment of the Account in its own name, in the name of its nominee, in bearer form or in such other name as the Trustee may determine. The voting or other ownership rights attached to any investments held in the Account may be exercised by the Account Holder and the Account Holder is appointed as the Trustee's agent and attorney for this purpose, to execute and deliver proxies and/or other instruments, in accordance with applicable laws.

20. **FEES, EXPENSES, TAXES, INTEREST AND PENALTIES:** The Trustee and/or the Agent may charge administration and transaction fees, in such amounts and at such times as may be fixed by the Trustee and/ or the Agent from time to time, provided that the Trustee and/or
- (c) terminated, the Account Holder agrees to pay or reimburse the Trustee directly for any such taxes, interest, penalties or charges.

Except as otherwise provided in the Act, the Trustee and the Agent will not be liable for any cost incurred in the performance of their duties as set out herein or in the performance of their duties under the Act. Unless caused by the Trustee's or the Agent's bad faith, wilful misconduct or gross negligence, the Trustee and the Agent will not be liable for any loss or damage suffered or incurred by the Account, the Account Holder or any beneficiary under the TFSA, caused by or resulting from:

- (d) any loss or diminution of the Account Assets;
- (e) the purchase, sale or retention of any investment;
- (f) payments out of the Account that are made in accordance herewith; **or**
- (g) acting or declining to act on any instructions given to the Trustee or Agent by the Account Holder or an individual purporting to be the Account Holder.

For greater certainty, in no event shall either the Trustee or its Agent have any liability to the Account Holder (or to the Spouse or common-law partner of the Account Holder, or any beneficiary or legal personal representative of the Account Holder) for any special, indirect, reliance, incidental, punitive, consequential, economic or commercial loss or damage of any kind whatsoever (whether foreseeable or not), suffered or incurred by the Account Holder or any beneficiary under the Account (including without limitation, loss of profits or revenue, failure to realize expected savings or other economic losses and costs), howsoever arising, resulting or caused.

Except as otherwise prohibited by law, the Account Holder, their legal personal representatives and each beneficiary of this Account will at all times indemnify and save harmless the Trustee and its Agent in respect of any taxes, interest and penalties which may be imposed on the Trustee in respect of the Account or any losses incurred by the Account as a result of the acquisition, retention or transfer of any investment or as a result of payments or distributions out of the Account made in accordance with these terms and conditions or as a result of the Trustee or its Agent acting or declining to act upon any instructions given to it by the Account Holder and any costs or expenses of the Trustee and the Agent related thereto (including legal fees).

Except as otherwise prohibited by law, in the event the Account Holder breaches this Declaration, the Account Holder, his/her legal personal representatives and each beneficiary of this Account will indemnify and save harmless the Trustee and its Agent in respect of any loss, damage, or other expense (including legal fees) incurred by the Trustee or the Agent related to such breach.

In all cases where the Trustee or the Agent are entitled to be indemnified, they shall be entitled to cause such indemnity to be paid from the Account Assets.

24. **UNCLAIMED BALANCES:** The Account Assets may be deemed to be abandoned or unclaimed as per the definitions of any applicable provincial legislation. In addition to any timelines prescribed by legislation, the Trustee may, at its sole discretion, deem an account to be abandoned and any property to be unclaimed.
- The Trustee may, after making reasonable efforts to contact the Account Holder, withdraw the abandoned amounts and may, in its discretion, liquidate part or all of the abandoned property. Any such liquidation shall be made at such prices as the Trustee may in its discretion determine to be the fair market value of the property at the time. In the case of investments which are illiquid or which have no readily ascertainable market value, the Trustee may in its discretion sell the investments to the Agent for the Agent's own account, at such prices as the Trustee considers fair and proper.
- The property, and/or the proceeds of liquidation may be remitted to the appropriate government agency. In the alternative, the Trustee may, in its sole discretion, allocate the property or proceeds of liquidation to a pooled account for dormant amounts. The terms, jurisdiction, and other details of this account will be determined by the Trustee, and in the Trustee's sole discretion.
- The Trustee may also, in its sole discretion, allocate the property or proceeds of liquidation to an existing account in the Account Holder's name, or to a new account which would be opened on the Account Holder's behalf. The Account Holder may at any time, or as prescribed in any Applicable Legislation, instruct the Trustee to return the property/proceeds of liquidation to the Account Holder's control and/ or possession.

the Agent will give reasonable prior written notice to the Account Holder of a change in the amount of such fees. Such fees may be paid for out of, or recovered from, the property of the Account, to the extent that they are not paid when due by the Account Holder.

The Account Holder acknowledges that The Agent (or an affiliate) may charge fees, commissions and expenses to the property of the Account in its capacity as the investment advisory firm for the Account Holder.

The Trustee and/or the Agent may charge expenses incurred by the Trustee and/or the Agent in the administration of the Account. Such expenses may be paid out of, or recovered from, the property of the Account, to the extent that they are not paid when due by the Account Holder. All taxes, penalties, and interest applicable to the Account except for taxes and penalties imposed on the Trustee under the Act (for greater certainty this does not include amounts that may be imposed under Part XI.01 of Act on the holder or the issuer of the Account (as defined in the Act)), shall be charged to the Account Holder. Such taxes, interest and penalties will be paid for by, or recovered from the Account Holder.

The Trustee may, without instructions from the Account Holder, apply any cash held in the Account for the payment of fees or expenses charged to the Account. Where there is insufficient cash in the Account at any time, the Trustee or the Agent shall make reasonable requests for instructions from the Account Holder regarding which investments of the Account to liquidate in order to realize sufficient cash to make the payment. If, after making reasonable requests from the Account Holder at the last address provided by the Account Holder, the Trustee or the Agent does not receive satisfactory instructions from the Account Holder within a reasonable time, the Trustee may, in its discretion, liquidate part or all of the property of the Account in order to realize sufficient cash to make the payment. Any such liquidation shall be made at such prices as the Trustee may in its discretion determine to be the fair market value of the property at the time; in the case of investments which are illiquid or which have no readily ascertainable market value, the Trustee may in its discretion sell the investments to the Agent for the Agent's own account, at such price as the Trustee considers fair and proper.

21. **INSTRUCTIONS:** The Trustee and /or the Agent shall be entitled to rely upon instructions received from the Account Holder or from any person designated in writing, in accordance with applicable laws, by the Account Holder to give instructions on behalf of the Account Holder or from any person purporting to be the Account Holder or such designated person, as if they were from the Account Holder. The Trustee and/or the Agent may, in its sole discretion, without incurring any liability to the Account Holder or any other person, decline to act upon any instruction.

22. **DOCUMENTATION:** Notwithstanding anything to the contrary herein, the Trustee may require such satisfactory instructions, releases, indemnities, tax clearance certificates, death certificates and other documents as the Trustee in its sole discretion deems appropriate prior to accepting a contribution or transfer in, in accordance with Section 3, acting on investment instructions in accordance with Section 4, making a distribution in accordance with Section 11, making a transfer in accordance with Section 12, making a transfer in accordance with Section 13, recognizing the acquisition or making the distribution under Section 14, or taking any other action resulting in the transfer of assets to or from the Account.

23. **NO LIABILITY:** The Account Holder shall be responsible for selecting the investments of the Account, ensuring that an investment is and continues to be a qualified investment and determining whether any such investment is not and continues not to be a prohibited investment. The Trustee shall exercise the care, diligence and skill of a reasonably prudent person to minimize the possibility that the Plan holds a non- qualified investment. If the Trustee or the Agent is liable for:

- (a) any tax, interest or penalty that may be imposed on the Trustee in respect of the Account; or
- (b) any other charges levied or imposed by any governmental authority on or relating to the Account, as a result of the purchase, sale or retention of any investment including, without limitation thereof, non-qualified investments within the meaning of the Act, the Trustee or Agent shall be reimbursed out of the Account Assets therefor, or may pay any of these taxes, interest, penalties or charges out of the Account Assets, except for taxes and penalties imposed on the Trustee under the Act. If the Account Assets are insufficient to pay any such taxes, interest, penalties or charges incurred, or if taxes, interest, penalties or charges are imposed after the Account has been

The Trustee and/or the Agent may charge reasonable expenses incurred in the administration of this process as set out in Section 20 hereto.

As part of the Trustee's program to manage unclaimed property, the Trustee may engage a third party in order to contact the Account Holder. The Account Holder authorizes the Trustee to take this action and share the personal information of the Account Holder reasonably required to contact the Account Holder.

25. **AMENDMENT:** The Trustee may from time to time in its discretion amend this Declaration or the Application which comprise the Account as long as any amendment will not disqualify the Account as a TFSA acceptable for registration under the Act or any Applicable Legislation. We will give you 30 days written notice of any amendment unless it is made for the purpose of satisfying a requirement imposed by the Act.
26. **REPLACEMENT OF TRUSTEE:** The Trustee may resign upon 90 days' prior written notice given to the Agent (or such shorter notice as the Agent may accept). The Agent may terminate the Trustee as trustee upon 90 days prior written notice given to the Trustee (or such shorter notice as the Trustee may accept). Where the Trustee resigns or is terminated, the Agent shall appoint a successor trustee (the "Successor Trustee") who is permitted to be the issuer of a TFSA under the Act. If a Successor Trustee is not found within such notice period, we and/or the Agent may apply to a court of competent jurisdiction for the appointment of a Successor Trustee. Any costs incurred by us in securing the appointment of a Successor Trustee will constitute a charge against the assets of the Account and will be reimbursed from the Account Assets unless borne personally by the Agent. Our resignation or removal will not be effective until a Successor Trustee is appointed, at which time the Trustee shall be released and discharged from all duties and liabilities under this Declaration.
27. **NOTICE:** Any notice given by the Trustee to the Account Holder regarding the Account (including this Declaration) shall be sufficiently given if it is delivered to the Account Holder personally or if it is mailed, postage prepaid, to the Account Holder at the address set out in the Application or the last address provided by the Account Holder. If mailed, any such notice shall be deemed to have been delivered by the second business day following the day of mailing.
28. **LIABILITY:** The limitations of liability provided in paragraphs 20 and 23, any indemnity hereunder and any authority granted hereby for reimbursement out of the Account will extend to and save harmless the Plan Sponsor.
29. **BINDING:** The terms of this Declaration shall be binding upon the survivor, beneficiaries, heirs, executors and administrators of the Account Holder and upon the respective successors and assigns of the Trustee and the Agent. This Declaration may be assigned or transferred by the Trustee at any time to a person who is permitted to be the issuer of a TFSA under the Act; however, the Account Holder may not assign or transfer this Declaration.
30. **GOVERNING LAW:** This Declaration shall be governed by and interpreted in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein. If any provision of legislation referred to in this Declaration is renumbered due to a change in law, then that reference is to be considered to be to the provision as renumbered.
31. **ACCESS TO FILE (APPLICABLE IN QUEBEC ONLY):** The Account Holder hereby confirms that they understand that the information contained in the Application will be maintained in a file at the Agent's place of business. The object of this file is to enable us and the Agent, and our respective agents or representatives, to access the Application, answer any questions the Account Holder may have regarding the Application and the Account, and manage the Account and the Account Holder's instructions on an ongoing basis. Subject to applicable law, personal information contained in this file may be used by us or by the Agent to make any decision relevant to the object of the file and no one may have access to the file except us, the Agent, our respective employees, agents and representatives, any other person required for the execution of our or the Agent's duties and obligations, the Account Holder and any other person that the Account Holder expressly authorizes in writing. The Account Holder is entitled to consult their file and to have anything in it corrected. In order to exercise these rights, the Account Holder must notify us in writing.
32. **LANGUAGE: Any Quebec Planholder acknowledges that he, she or it expressly** wishes that all documents, contracts and communications be drawn up in the English language only. *L'investisseur reconnaît que il ou elle souhaite expressément que tous les documents, tous les contrats et toutes les communications soient rédigés uniquement en anglais.*

TSX Trust Company Self-Directed Retirement Savings Plan Declaration of Trust

We, TSX Trust Company, a trust company existing under the laws of Canada, hereby declare that we will act as trustee for you, the annuitant named in the application to which this declaration of trust (the “**Declaration**”) is attached, for the **CI Investment Services Inc.** Self-Directed Retirement Savings Plan (the “**Plan**”) upon the following terms and conditions. **DEFINITIONS:** In this Declaration, in addition to terms defined elsewhere herein:

“**Act**” means the *Income Tax Act* (Canada), and the regulations promulgated thereunder;

“**Agent**” means **CI Investment Services Inc.** and its successors and permitted assigns;

“**Applicable Legislation**” means the Tax Laws, provincial securities legislation, provincial legislation governing investment dealers, and any other governing legislation applying to retirement savings plans, including any regulations, policies, rules, decrees, court orders or other provisions thereunder;

“**Contributions**” means contributions of cash or investments to the Plan; “**Maturity Date**” has the meaning set forth in Section 8;

“**Plan Assets**” has the meaning set forth in Section 2;

“**Retirement Income**” has the meaning set forth in Section 146(1) of the Act;

“**RRIF**” means a registered retirement income fund, as defined in the Act;

“**RRSP**” means a registered retirement savings plan, as defined in the Act;

“**Spouse**” means a spouse or common-law partner as such terms are recognized under the Act;

“**Tax Laws**” means the Act and any applicable tax legislation of your province of residence, as recorded in your application;

“**Trustee**” means TSX Trust Company;

“**We**”, “**us**” and “**our**” refer to TSX Trust Company; and

“**You**” and “**your**” refer to the person who has signed the application and will be the owner of the Plan, or “**Planholder**” (under the Act, you are known as the “**Annuitant**” of the Plan).

- REGISTRATION:** We will apply for registration of the Plan in accordance with the Act. The purpose of the Plan is to provide you with a Retirement Income.
- CONTRIBUTIONS:** We will accept Contributions made by you or, where applicable, your spouse. Any dishonoured cheques or other amounts that cannot be processed or are otherwise not accepted by the Trustee will not be considered to be Contributions to the Plan. You or such other person will be solely responsible for determining the maximum limits for Contributions in any taxation year as permitted by the Act and for determining the taxation years, if any, in which such Contributions are deductible for tax purposes. We will hold the Contributions and any income or gains therefrom (the “**Plan Assets**”) in trust, to be held, invested and used according to the terms of this Declaration and the Act. No Contributions to the Plan may be made after the Maturity Date.
- INVESTMENTS:** We will hold, invest and sell the Plan Assets according to your instructions. We may require any instructions to be in writing. We may place any uninvested cash on deposit with us or with a chartered bank in Canada. Cash balances placed with a chartered bank in Canada will be insured only to the extent such coverage is provided by the Canada Deposit Insurance Corporation (CDIC), and neither the Trustee nor its Agent shall be responsible for any claims made regarding additional amounts. We will pay interest on any cash balances at such rate and credited at such time as we in our sole discretion determine. The Trustee will only accept funds in Canadian or U.S. currency. The acceptance of any other foreign currency is at the sole discretion of the Trustee.

Investments will not be limited to those authorized by law for trustees. Subject to Section 22 and the express provisions of the Act, the Plan will bear any taxes, fees (whether imposed by the Trustee, Agent or a third party), penalties or related interest imposed on the Plan. If the Plan Assets are insufficient to pay any taxes, penalties or related interest incurred, or if taxes, penalties or related interest are imposed after the Plan has ceased, you agree to pay or reimburse us directly for any such taxes, penalties or related interest.

You may, by way of a duly executed power of attorney in a form acceptable to us, appoint an agent to give investment instructions. You release us from any claim or liability when acting upon the instructions of such agent.

Notwithstanding anything in this Declaration, we may decline to accept any particular Contribution or to make any particular investment, in our sole discretion or for any reason, including if it does not comply with our administrative requirements or policies in place from time to time. We may also need you to provide special supporting documentation as a condition to our undertaking certain transactions for the Plan. Self-directed mortgages are not permitted to be held in the Plan.

We will not be responsible for any loss resulting from the sale or other disposition of any investment forming part of the Plan Assets.

Neither the Trustee nor the Agent (in its capacity as Agent) shall have any duty or responsibility, fiduciary or otherwise (including, for greater certainty, under any legislation regarding trustee investment duties and powers), to make or choose any investment, to decide whether to hold or dispose of any investment or to exercise any discretion with regard to any of the Plan Assets, except as otherwise expressly provided in this Declaration. Other than its duties with respect to the Plan Assets expressly stated in this Declaration, the Trustee shall not be required or expected to take any action with regard to an investment without prior instructions from the Planholder.

The Planholder shall not sign any document or authorize any action for the Plan in the name of the Trustee or the Agent, including permitting any of the Plan Asset to be used as security for a loan, without first having authorization from the Trustee.

The Trustee reserves the right to refuse instructions with respect to making any investment in its absolute discretion and reserves the right to require that the Planholder provide, in a manner satisfactory to it, information to establish the market value of the assets included in the investment (including but not limited to any shareholders’ agreements and any audited financial statements) and information required in the Trustee’s reasonable discretion to ensure compliance with the Applicable Legislation, and other rules with respect to investments (including, but not limited to, anti-money laundering legislation.

The Planholder agrees not to provide any instructions or series of instructions that would cause the Plan to contravene the Act. For greater certainty, the Planholder agrees not to provide any instructions or series of instructions that are contrary to its responsibilities or that would cause the Trustee to act contrary to its responsibilities as set out in this Declaration.

The Trustee or the Agent reserves the right to refuse any investing by means of private placement. On the occasions where the Trustee or the Agent permits a private placement, the Trustee/Agent must receive satisfactory information from the Planholder to establish the market value of the assets. The Trustee/Agent reserves the right to request an independent valuation of such assets, and any other details and documents of the company offering the private placement, including but not limited to any shareholders’ agreements and any audited financial statements.

The Trustee/Agent reserves the sole discretion to refuse to deregister assets associated with any private placement. The Planholder is responsible for any costs associated with this refusal.

- INCOME TAX RECEIPTS:** On or before March 31 in each year, we will send to you or your spouse a receipt showing Contributions made by you or your spouse during the preceding year and, if applicable, the first 60 days of the current year. You or your spouse will be solely responsible for ensuring that any deductions claimed for income tax purposes do not exceed the permitted deductions under the Act.
- YOUR ACCOUNT AND STATEMENTS:** We will maintain an account in your name showing all Contributions made to the Plan, all investment transactions and all withdrawals from the Plan. At least once each year we will send you an account statement showing these transactions, including income earned and expenses incurred during such period.
- MANAGEMENT AND OWNERSHIP:** We may hold any investment in our own name, in the name of our nominee or Agent, in bearer form or in such other name or form, or with any such custodian, clearing corporation or depository, as we may determine. Subject to the provisions of the Act and Section 21, we may generally exercise the power of an owner with respect to the Plan Assets, including the right to vote or give proxies to vote in respect thereof or to sell any of the Plan Assets to pay any assessments, taxes, fees or charges imposed on the Plan, or to limit or restrict transactions or withdrawals as we, in our sole discretion, determine. However, you may request us to arrange for you to be able to exercise such voting rights, whereupon if we have been given sufficient time, we will make such arrangements. You authorize us or the Agent, if the Plan at any time has a cash deficit in one or more currencies, to charge against the Plan interest on the cash deficit until such deficit is eliminated and to sell any of the Plan Assets to eliminate the cash deficit and to select which Plan Assets to sell. In exercising our rights and carrying out our responsibilities hereunder, we may employ agents and advisors, including legal counsel, and may act or not act on the advice or information of any such agent or advisor.
- REFUND OF OVER-CONTRIBUTIONS:** We will, upon receiving a written request from you or, if applicable, your spouse, refund an amount to that person in order to reduce the amount of tax that would otherwise be payable under Part X.1 of the Act, or under any other Tax Laws, by that person. We will not be responsible for determining the amount of any such refund. It is your responsibility, or the responsibility of your spouse, to determine whether Contributions made to the Plan are deductible and do not exceed the maximum amount permitted without a penalty under the Act.
- PURCHASE OF RETIREMENT INCOME OR TRANSFER TO A RRIF:** Your Plan will mature on the date (the “**Maturity Date**”) you select for the start of a Retirement Income but this date must not be later than December 31 of the calendar year in which your Retirement Income must begin, as required under the Act. You must notify us in writing at least 90days prior to the Maturity Date. This notice must also give us your instructions to either:
 - sell the Plan Assets and use all of the cash in the Plan, less any sale costs and other related fees and charges(the “**Plan Proceeds**”), to purchase a Retirement Income for you starting on the Maturity Date; or
 - transfer the Plan Assets on or before the Maturity Date to a RRIF.

If you instruct us to purchase a Retirement Income for you, you must also specify the particular type of annuity, in accordance with Section 146 of the Act that you would like to receive as your Retirement Income and the name of the authorized company from which we are to purchase the same. Any annuity so selected may have one or more of the features permitted by the Act. However, any Retirement Income so acquired may not be assigned in whole or in part and must be commuted if it would otherwise become payable to a person other than you or, after your death, your spouse. In addition, the total of the periodic payments in a year under an annuity after your death shall not exceed the total of the payments made in a year before your death. It is solely your responsibility to select a Retirement Income that complies with the Act.

If we do not receive your notice and instructions at least 60 days prior to December 31 of the calendar year in which your Retirement Income must begin, as required under the Act, we will sell the Plan Assets, subject to the requirements of the Act. If the amount of the Plan Proceeds exceeds \$10,000 (or such greater or lesser amounts as we may in our sole discretion determine), we will prior to the end of that year transfer the Plan Proceeds to a RRIF for you and you hereby appoint us (and/or the Agent) as your attorney(s) in fact to execute all such documents and make elections as are necessary to establish the RRIF. You will be deemed (i) to have elected to use your age to determine the minimum amount payable under the RRIF according to the Act; (ii) not to have elected to designate your spouse to become the successor annuitant of the RRIF on your death; and (iii) not to have designated any beneficiary of the RRIF. We will administer such RRIF as trustee in accordance with the provisions of the Act. If the amount of the Plan Proceeds is less than \$10,000 (or such greater or lesser amount as we may in our sole discretion determine) we will deposit same, net of any required withholding, in a non-registered deposit account on your behalf and we will be entitled to collect administration fees directly from that account. The Plan does not provide for a payment to the Annuitant of a retirement income except by way of equal annual or more frequent periodic payments until such time as there is a payment in full or partial commutation of the retirement income and, where that commutation is partial, equal annual or more frequent periodic payments thereafter.

- WITHDRAWALS:** You may, by written instructions or by other manner of communication acceptable to us, at any time before the commencement of a Retirement Income, request that we pay you all or any part of the Plan Assets. In order to make such payment, we may sell all or part of any of the Plan Assets, to the extent we deem appropriate. We will withhold any income taxes or other taxes and charges required on the withdrawal of funds and pay you the balance, after deducting any applicable fees and expenses. We will have no liability to you in respect of any sold Plan Assets or for any losses that may result from such sales. Where a request is made under Section 9, Section 10(a)(i) or 10(b) hereof in respect of part of the Plan Assets, we reserve the right to refuse such a request in our sole discretion. In the event the Planholder seeks a withdrawal of some, but not all, of the Plan Assets, in accordance with the provisions herein, the Trustee reserves the right to require that all assets or certain assets other than those requested by the Planholder be distributed.
- TRANSFERS (ON RELATIONSHIP BREAKDOWN OR OTHERWISE):** Subject to any reasonable requirements we impose, you may direct us in writing to transfer Plan Assets (net of any costs of realizations), less any fees (including fees charged by the Trustee, the Agent, or any third party fees payable by the Planholder) or charges payable hereunder and any taxes, interest or penalties that are or may become payable or have to be withheld under the Act, and any other Applicable Legislation to:

- an RRSP or RRIF under which (i) you are the annuitant; or (ii) your spouse or former spouse, from whom you are living separate and apart, is the annuitant and the transfer is made pursuant to a decree, order or judgment of a competent tribunal, or a written separation agreement relating to a division of property in settlement of rights arising out of your marriage or common-law partnership, or after the breakdown of such marriage or partnership; or
- a Registered Pension Plan (as defined in the Act) for your benefit.

Such transfers will take effect in accordance with the Tax Laws and any other Applicable Legislation and within a reasonable time after any required forms have been completed. If only a portion of the Plan Assets is transferred under this Section 10, you may request in writing which Plan Assets you wish us to transfer or sell; otherwise, we will transfer or sell the Plan Assets that we deem appropriate. No transfer will be made until all fees, charges and taxes have been paid. We will be discharged from all further duties and liabilities in respect of any Plan Assets so transferred. In the event the Planholder seeks a transfer of some, but not all, of the Plan Assets, in accordance with the provisions herein, the Trustee reserves the right to require that all assets or certain assets other than those requested by the Planholder be transferred.

11.

NON-QUALIFIED AND PROHIBITED INVESTMENTS: The Trustee will exercise the care, diligence and skill of a reasonably prudent person to minimize the possibility that the Plan holds a non-qualified or a prohibited investment (as defined under the Act) for an RRSP. However, if the Plan acquires an investment that is a non-qualified investment or a prohibited investment (as defined under the Act) for a RRSP, or if property held in the Plan becomes a nonqualified investment or a prohibited investment for an RRSP, it is the responsibility of the Planholder to file an *Individual Return for Certain Taxes for RRSPs or RRIF for the relevant taxation year* (Form RC339) and any other form that is required under the Act and pay the applicable tax under Part XI.01 of the Act.
12.

ADVANTAGE EXTENDED: If an “**advantage**” (as defined under the Act) in relation to an RRSP is extended to the Planholder or to a person who does not deal at arm’s length with the Planholder, it is the responsibility of the Planholder to file an income tax return and pay the tax under Part XI.01 of the Act; except if the advantage is extended by the Trustee(or by the Agent, acting as the agent of the Trustee) or by a person with whom the Trustee is not dealing at arm’s length.
13.

DEATH: Subject to any reasonable requirements we impose, you may direct us in writing to transfer Plan Assets (net of any costs of realizations), less any fees (including fees charged by the Trustee, the Agent, or any third party fees payable by the Planholder) or charges payable hereunder and any taxes, interest or penalties that are or may become payable or have to be withheld under the Act, and any other Applicable Legislation to:

(a)

DEATH OF PLANHOLDER BEFORE MATURITY (applies to Provinces & Territories except Quebec): The Planholder may designate (and may add, change or delete) beneficiaries of the Plan in accordance with, and in the form and manner provided by, Applicable Legislation. Where the Planholder dies before the maturity of the Plan, the Trustee shall pay or transfer the Plan Assets in accordance with Applicable Legislation to any beneficiaries of the Plan so designated or, where no beneficiary has been so designated or the Trustee has not been notified of any beneficiary in accordance with Applicable Legislation, to the legal personal representative(s) of the Planholder.

(b)

DEATH OF PLANHOLDER BEFORE MATURITY (applies to Quebec only): If the Planholder wishes to name a successor account holder and/or a beneficiary (or beneficiaries), the Planholder should do so in a will or other written document that meets the requirements of the Applicable Legislation. On the death of the Planholder, and upon receipt of official documentation, the Trustee will distribute the Plan Assets to the legal personal representative(s) of the Planholder. The Trustee and the Agent will be fully discharged by such payment or transfer. The Planholder acknowledges that it is his/her sole responsibility to ensure that a designation or revocation is valid under the Applicable Legislation.

(c)

Before making a payment or transfer pursuant to subsection (a) or (b) hereof, the Trustee must receive satisfactory evidence of death and such satisfactory instructions, releases, indemnities and other documents as may be required.

(d)

Where provided for by the Agent, the Planholder may designate a beneficiary under the Plan by electronic signature except where prohibited by Applicable Legislation.

Where the Trustee does not receive satisfactory instructions within a reasonable time, the Trustee may in its discretion pay or transfer the Plan Assets to the beneficiary or the legal personal representative(s). The Trustee may in its discretion liquidate all or any part of the Plan Assets before making any such payment or transfer. Any such liquidation shall be made at such prices as the Trustee shall in its discretion determine to be the fair market value of the assets at the time. In the case of assets which are illiquid or which have no readily ascertainable market value, the Trustee may in its discretion sell the assets to the Agent for the Agent's own account, at such price as the Trustee considers fair and proper. In the event the Trustee determines that it is advisable or desirable to pay the Plan Assets into court, the Trustee shall be entitled to be indemnified out of the Plan Assets for its costs and expenses, including legal costs, of doing so. Subject to Applicable Legislation, we will not be liable for losses caused by any delay in making payments into court or to the beneficiary or the legal personal representative(s).

14.

TRANSFERRING FROM ANOTHER PLAN: Where amounts are transferred to the Plan from a registered pension plan or from another plan under the Act or other Applicable Legislation, the terms of this Plan may be subject to additional terms required under the applicable pension legislation or the Act or other Applicable Legislation. Such additional terms will be described in a locked-in or other addendum which will be attached to and form part of this Declaration. To the extent that there is any conflict or inconsistency between the additional terms described in the addendum and this Declaration and the application form, the additional terms will govern; provided always that the Plan will not be disqualified as a retirement savings plan acceptable for registration under the Act and any Applicable Legislation.

15.

THIRD-PARTY ORDERS OR DEMANDS: The Trustee shall be indemnified out of the Plan Assets in respect of any costs, expenses, charges or liabilities whatsoever that may arise out of the Trustee's good faith compliance with any law, regulation, judgment, seizure, execution, notice or similar order or demand which lawfully imposes on the Trustee a duty to take or refrain from taking any action concerning the Plan or the Plan Assets, or to issue payment from the Plan Assets, with or without instructions from the Planholder or in contradiction of instructions of the Planholder. The Trustee or the Agent retains the ability to restrict trading, withdrawals and transfers upon receipt of an order or demand. The Trustee or the Agent will not be liable for any decreases in account value during the restriction period. In order for any related restriction to be removed from the Planholder's account, the Planholder must provide proof satisfactory to the Trustee in its sole discretion, that it is no longer applicable. The Trustee may permit any duly authorized party to have access to and the right to examine and make copies of any records, documents, paper and books involving any transaction of the Plan or related to the Plan and shall similarly be entitled to indemnify out of the Plan Assets for so doing. In the event the Plan Assets shall be insufficient to indemnify the Trustee fully in any such regard, by establishing the Plan the Planholder agrees to indemnify and hold the Trustee harmless for any such costs, expenses, charges or liabilities.

16.

OWNERSHIP AND VOTING RIGHTS: The Trustee may hold any Plan Assets in its own name, in the name of its nominee, in bearer form or in such other name as the Trustee may determine. The voting or other ownership rights attached to any Plan Assets may be exercised by the Planholder and the Planholder is appointed as the Trustee's agent and attorney for this purpose, to execute and deliver proxies and/or other instruments, in accordance with Applicable Legislation.

17.

PROOF OF AGE: Your statement of your date of birth in your application will be deemed to be a certification of your age and your undertaking to provide any further evidence or proof of age that may be required for the purpose of determining the Maturity Date and acquiring a Retirement Income.

18.

DELEGATION: You authorize us to delegate to the Agent the performance of certain of our duties, including the following:

(a)

registering the Plan with the Canada Revenue Agency;

(b)

receiving Contributions;

(c)

investing the Plan Assets in accordance with this Declaration;

(d)

holding the Plan Assets in safekeeping, in its name or in the name of its nominee or custodian;

(e)

maintaining your account and providing you with statements and notices;

(f)

receiving and implementing your notices and instructions;

(g)

collecting fees and expenses from you or the Plan;

(h)

filing any elections permitted under the Tax Laws as directed by you

(i)

or your legal personal representatives;

(j)

issuing tax receipts and preparing and filing tax returns or forms
- (k) relating to the Plan;

withdrawing or transferring Plan Assets in accordance with your instructions or for the purpose of making payments to you, any government authority or any other person entitled to same under the Plan, the Tax Laws or other Applicable Legislation;
- and any other duties relating to the Plan as we may determine appropriate from time to time. We, however, will bear ultimate responsibility for the administration of the Plan in accordance with this Declaration and the Act.
- You acknowledge that we may pay the Agent all or any portion of our fees hereunder and reimburse it for its out-of-pocket expenses in performing its delegated duties. You also acknowledge that the Agent will earn normal brokerage commissions on investment transactions processed by it. You acknowledge and agree that all protections, limitations of liability and indemnifications given to us under this Declaration, including without limitation those under Sections 20, 21 and 22 are also given to, and are for the benefit of, the Agent.
19.

PLANHOLDER'S RESPONSIBILITY: The Planholder is responsible, to the entire exoneration of the Trustee, to ensure that the Plan Assets are invested in compliance with the investment rules under the Act, including that all Plan Assets held are qualified investments and not prohibited investments for a RRSP under the Act.
- The Trustee shall not be liable for any income tax, charge or tax that the Planholder may be required to pay on a non-qualified investment (other than those for which the Trustee is liable), a prohibited investment, for any loss or shortfalls resulting from the investment or reinvestment of the Plan Assets, or the sale or other disposition of Plan Assets.
20.

FEES AND EXPENSES: We are entitled to receive and may charge against the Plan reasonable fees and other charges that we establish from time to time in conjunction with the Agent, provided that we will give you 30 days' written notice of a change in the amount of any such fee. Subject to Section 22, we are also entitled to reimbursement for all taxes, penalties and interest and for all other costs and out-of-pocket expenses incurred by us or the Agent in connection with the Plan. All amounts so payable will be charged against and deducted from the Plan Assets, unless you make other arrangements with us. If the cash in the Plan is not sufficient to pay these amounts, we may, in our sole discretion, sell any of the Plan Assets in order to pay same and we will not be responsible for any loss occasioned by any such sale.

21.

TRUSTEE'S LIABILITY: The Annuitant shall be responsible for selecting the investments of the Plan, ensuring that an investment is and continues to be a qualified investment and determining whether any such investment is not and continues not to be a prohibited investment. The Trustee shall exercise the care, diligence and skill of a reasonably prudent person to minimize the possibility that the Plan holds a non-qualified investment.
- We are entitled to act upon any instrument, certificate, notice or other writing believed by us to be genuine and properly signed or presented. We shall be entitled to accept same as conclusive evidence of the truth and accuracy of the statements contained therein. When the Plan is terminated and all of the Plan Assets are paid out, we will be released and discharged from all responsibility or obligation in connection with the Plan.
- Subject to the express provisions of the Act and to Section 22, we will not be liable to you or the Plan for or in respect of any tax, penalty, interest, loss or damages suffered or incurred by the Plan, you or any other person in connection with the Plan, as a result of the acquisition, holding or transfer of any investment, or as a result of payments out of the Plan, made in accordance with the terms of this Declaration or as a result of us acting or declining to act in accordance with instructions given to us, unless caused by our gross negligence, bad faith or wilful misconduct and we may reimburse ourselves for, or pay, any tax, penalty, fee, interest or charge imposed upon us by the Agent, a third party, or under the Tax Laws or by any other government authority, out of the Plan Assets. Without limiting the generality of the foregoing, you will have no claim whatsoever against us in relation to any losses, diminution, damages, charges, costs, taxes, assessments, levies, interest, demands, fines, claims, penalties, fees or expenses incurred directly or indirectly with respect to the administration or trusteeship of the Plan or the Plan Assets (“Liabilities”), except Liabilities directly caused by our gross negligence, bad faith or wilful misconduct. You specifically acknowledge that we will not be responsible for Liabilities caused by any action or inaction of the Agent in its personal capacity.
- Except as otherwise prohibited by law, you, your heirs and legal personal representatives shall at all times indemnify and save harmless us, our associates and affiliates and each of our respective directors, officers, custodians, agents (including the Agent) and employees from and against all Liabilities of any nature whatsoever (including all expenses reasonably incurred in the defense thereof) which may at any time be incurred by any of us, or be brought against us by any person, regulatory authority or government authority, and which may in any way whatsoever arise out of or be connected in any way with the Plan. If we are entitled to and make any claim under this indemnity, the Agent may pay the claim from the Plan Assets. If the Plan Assets are insufficient to cover the claim, or if the claim is made after the Plan has ceased to exist, you agree to personally pay the amount of the claim.
- The provisions of this Section 21 shall survive the termination of the Plan.
22.

LIABILITY OF TRUSTEE FOR TAXES, INTEREST AND PENALTIES: We are not responsible for taxes, interest and penalties imposed on you or the Plan, except for taxes, interest and penalties, if any, imposed on us by the Act that the Act states cannot be reimbursed by the Plan.

23.

REPLACEMENT OF TRUSTEE: We may at any time resign as trustee under the Plan by giving you and the Agent 90 days' written notice, or such shorter period of notice as the Agent may accept. The Agent may remove us as trustee by giving you and us 90 days' written notice, or such shorter notice as we may accept. Upon giving or receiving any such notice of our removal or resignation, the Agent will within the notice period appoint a successor trustee authorized under the Tax Laws and any other Applicable Legislation (the “**Successor Trustee**”). If a Successor Trustee is not found within such notice period, we and/or the Agent may apply to a court of competent jurisdiction for the appointment of a Successor Trustee. Any costs incurred by us in securing the appointment of a Successor Trustee will constitute a charge against the Plan Assets and will be reimbursed from the Plan Assets unless borne personally by the Agent. Our resignation or removal will not be effective until a Successor Trustee is appointed.
- Any trust company resulting from a merger, amalgamation or continuation to which we are party, or succeeding to substantially all of our RRSP and RRIF trusteeship business (whether by sale of such business or otherwise), will, if authorized, become the Successor Trustee of the Plan without further act or formality.
24.

AMENDMENTS TO THIS DECLARATION: We may from time to time amend this Declaration with the approval, if required, of the applicable taxation authorities as long as the amendment will not disqualify the Plan as an RRSP under the Act. We will give you 30 days' written notice of any amendment unless it is made for the purpose of satisfying a requirement imposed by the Act.

25.

DOCUMENTATION: Notwithstanding anything to the contrary herein, the Trustee may require such satisfactory instructions, releases, indemnities, tax clearance certificates, death certificates and other documents as the Trustee in its discretion deems appropriate.

26.

INSTRUCTIONS: The Trustee and the Agent shall be entitled to rely upon instructions in writing received from the Planholder or from any person designated in writing, in accordance with Applicable Legislation, by the Planholder to give instructions on behalf of the Planholder
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or from any person purporting to be the Planholder or such designated person, as if they were from the Planholder. Subject to Applicable Legislation, the Trustee or the Agent may, without incurring any liability to the Planholder or any other person, decline to act upon any instruction.

27. **REFERENCE TO STATUTES:** All references herein to any statute, regulation or any provision thereof will mean such statute, regulation or provision as the same may be re-enacted or replaced from time to time.
28. **DECLARATION OF TRUST:** The Planholder has signed the application form for the Plan agreeing to be bound by the terms and conditions of this Declaration. The Planholder agrees to be bound by the terms of any addendums to the Plan (the “**Addendum**”). If there is a conflict between the provisions of this Declaration and those of any Addendum, the latter shall prevail to the extent necessary to resolve the conflict, so long as the Act is not contravened. If there is a conflict between any Addendum and the Declaration and the Applicable Legislation, the latter shall prevail to the extent necessary to resolve the conflict, so long as the Act is not contravened. The Act shall prevail, in case of conflict with any of the foregoing.
29. **BINDING:** The terms and conditions of this Declaration will be binding upon your heirs and legal personal representatives and upon our successors and assigns. Notwithstanding that, if the Plan or the Plan Assets are transferred to a Successor Trustee, then the terms of such Successor Trustee's declaration of trust will govern thereafter.
30. **NOTICE:** Any notice given by the Trustee to the Planholder regarding the Plan (including this Declaration) shall be sufficiently given if it is delivered to the Planholder personally, or if it is mailed, postage prepaid, to the Planholder at the address set out in the attached application or the last address provided by the Planholder. If mailed, any such notice shall be deemed to have been delivered by the second business day following the day of mailing. Your instructions must be given to us by personal delivery, fax or postage or by such other means as we or the Agent may accept, properly sent to the Agent or to any address that we may designate.
31. **GOVERNING LAW:** This Declaration will be construed, administered and enforced in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.
32. **ACCESS TO FILE (APPLICABLE IN QUEBEC ONLY):** You understand that the information contained in your application will be maintained in a file at the Agent's place of business. The object of this file is to enable us and the Agent, and our respective agents or representatives, to access your application, answer any questions you may have regarding the application and your Plan, and manage your Plan and your instructions on an ongoing basis. Subject to applicable law, personal information contained in this file may be used by us or by the Agent to make any decision relevant to the object of the file and no one may have access to the file except us, the Agent, our respective employees, agents and representatives, any other person required for the execution of our or the Agent's duties and obligations, you and any other person that you expressly authorize in writing. You are entitled to consult your file and to have anything in it corrected. In order to exercise these rights, you must notify us in writing.
33. **LANGUAGE:** Any Quebec Planholder acknowledges that he, she or it expressly wishes that all documents, contracts and communications be drawn up in the English language only. *L'investisseur reconnaît que il ou elle souhaite expressément que tous les documents, tous les contrats et toutes les communications soient rédigés uniquement en anglais.*